Joseph Badger Local School District

Financial Statements

For June

Fiscal Year 2026

Prepared By Greg Sciola—Treasurer/CFO

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JOSEPH BADGER LOCAL SCHOOL DISTRICT - - TRUMBULL COUNTY

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE FISCAL YEARS ENDED JUNE 30, 2023, 2024, AND 2025 ACTUAL; FORECASTED FISCAL YEARS ENDING JUNE 30, 2026 THROUGH 2030

		Actual			Forecasted				
		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
	Revenue:								
1.010	General Property Tax (Real Estate)	3,257,425	3,447,695	3,572,868	3,838,808	3,914,138	3,948,865	3,958,390	3,776,168
1.020	Tangible Personal Property Tax	208,300	474,734	362,101	382,003	381,278	377,788	381,267	367,384
1.035	Unrestricted Grants-in-Aid	4,495,980	4,715,442	4,391,035	4,274,649	4,326,492	4,349,200	4,364,724	4,379,181
1.040	Restricted Grants-in-Aid	303,360	365,316	641,514	570,611	534,225	513,471	499,274	485,980
1.050	Property Tax Allocation	523,786	564,259	606,223	596,022	603,464	610,177	611,390	580,728
1.060	All Other Revenues	421,716	664,340	642,230	646,509	530,242	449,452	393,506	354,960
1.070	Total Revenues	9,210,567	10,231,786	10,215,971	10,308,602	10,289,839	10,248,953	10,208,551	9,944,401
	Other Financing Sources:								
2.060	All Other Financing Sources	135,955	165,629	154,095	209,034	143,217	144,649	146,096	147,557
2.070	Total Other Financing Sources	135,955	165,629	154,095	209,034	143,217	144,649	146,096	147,557
2.080	Total Revenues and Other Financing Sources	9,346,522	10,397,415	10,370,066	10,517,636	10,433,056	10,393,602	10,354,647	10,091,958
	Expenditures:								
3.010	Personal Services	4,654,853	4,937,298	5,002,260	5,174,764	5,398,849	5,673,175	5,837,938	5,994,641
3.020	Employees' Retirement/Insurance Benefits	1,863,311	2,006,821	2,109,741	2,264,934	2,391,601	2,509,581	2,645,967	2,788,524
3.030	Purchased Services	1,914,756	1,746,782	1,740,595	1,777,089	1,830,553	1,880,096	1,925,744	1,972,525
3.040	Supplies and Materials	403,105	481,504	357,502	456,245	386,801	394,537	477,427	430,476
3.050	Capital Outlay	327,535	65,920	222,205	200,000	150,000	150,000	150,000	150,000
4.020	Principal - Notes	0	0	15,000	70,000	75,000	75,000	80,000	80,000
4.060	Interest & Fiscal Charges	0	0	44,399	179,131	175,506	171,756	167,881	163,757
4.300	Other Objects	223,907	190,935	227,371	223,209	225,954	228,735	231,554	234,409
4.500	Total Expenditures	9,387,467	9,429,260	9,719,073	10,345,372	10,634,264	11,082,880	11,516,511	11,814,332
	Other Financing Uses								
5.010	Operating Transfers-Out	330,000	381,498	2,500,000	50,000	50,000	50,000	50,000	50,000
5.020	Advances-Out	2,455	0	0	0	0		0	0
5.030	All Other Financing Uses	0	0	0	0	0	0	0	0
5.040	Total Other Financing Uses	332,455	381,498	2,500,000	50,000	50,000	50,000	50,000	50,000
5.050	Total Expenditures and Other Financing Uses	9,719,922	9,810,758	12,219,073	10,395,372	10,684,264	11,132,880	11,566,511	11,864,332
6.010	Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	-373,400	586,657	-1,849,007	122,264	-251,208	-739,278	-1,211,864	-1,772,374
7.010	Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	6,074,077	5,700,677	6,287,334	4,438,327	4,560,591	4,309,383	3,570,105	2,358,241
7.020	Cash Balance June 30	5,700,677	6,287,334	4,438,327	4,560,591	4,309,383	3,570,105	2,358,241	585,867
8.010	Estimated Encumbrances June 30	0	0	0	0	0	0	0	0
10.010	Fund Balance June 30 for Certification of Appropriations	5,700,677	6,287,334	4,438,327	4,560,591	4,309,383	3,570,105	2,358,241	585,867
	Rev from Replacement/Renewal Levies								
11.020	Property Tax - Renewal or Replacement		0	0	0	0	0	0	273,065
11.030	Cumulative Balance of Replacement/Renewal Le	0	0	0	0	0	0	0	273,065
12.011	Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	5,700,677	6,287,334	4,438,327	4,560,591	4,309,383	3,570,105	2,358,241	858,932
15.010	Unreserved Fund Balance June 30	5,700,677	6,287,334	4,438,327	4,560,591	4,309,383	3,570,105	2,358,241	858,932

FINANCIAL SUMMARY FOR
June 2026

	Fiscal Year Beginning Balance	Month to Date Receipts	Fiscal Year to Date Receipts	Month to Date Expenditures	Fiscal Year to Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001 General Fund	$ 4,294,125.49	$ 517,507.33	$ 9,386,368.64	$ 805,857.84	$ 9,472,259.02	**$ 4,208,235.11**	$ 93,693.92	$ 4,114,541.19
002 Bond Retirement	$ 791,060.11	$ -	$ 640,681.93	$ -	$ 668,501.61	**$ 763,240.43**	$ -	$ 763,240.43
003 Permanent Improvement	$ 2,244,073.44	$ -	$ -	$ -	$ -	**$ 2,244,073.44**	$ 118,450.71	$ 2,125,622.73
004 Roof Project 2025	$ 1,227,186.50	$ -	$ -	$ -	$ 1,080,663.65	**$ 146,522.85**	$ 180,354.85	$ (33,832.00)
006 Food Service	$ 242,894.27	$ 45,765.95	$ 518,406.96	$ 51,193.34	$ 535,158.13	**$ 226,143.10**	$ 40,442.28	$ 185,700.82
008 Endowment Funds	$ 18,173.27	$ 63.36	$ 787.74	$ -	$ 1,500.00	**$ 17,461.01**	$ -	$ 17,461.01
011 Rotary Special Services	$ 3,499.44	$ -	$ -	$ 3,499.44	$ 3,499.44	**$ -**	$ -	$ -
016 Emergency Fund	$ 144,204.01	$ -	$ 985,272.81	$ 106,051.77	$ 963,524.65	**$ 165,952.17**	$ -	$ 165,952.17
018 Public School Support	$ 315,979.54	$ (393.52)	$ 776.48	$ 498.11	$ 22,654.37	**$ 294,101.65**	$ -	$ 294,101.65
022 District Agency Fund	$ 42,684.80	$ 4,740.00	$ 58,530.00	$ 4,102.88	$ 61,436.41	**$ 39,778.39**	$ -	$ 39,778.39
034 Maintenance Fund	$ -	$ 12,681.49	$ 68,397.44	$ (61,928.76)	$ 68,397.44	**$ -**	$ -	$ -
035 Severance Fund	$ 615,362.29	$ -	$ -	$ 67,002.18	$ 79,342.11	**$ 536,020.18**	$ -	$ 536,020.18
200 Student Activity Fund	$ 20,943.97	$ -	$ 17,149.90	$ 3,213.00	$ 19,788.54	**$ 18,305.33**	$ -	$ 18,305.33
300 District Activity Fund	$ 256,196.45	$ 8,408.46	$ 45,584.62	$ 2,507.70	$ 80,136.94	**$ 221,644.13**	$ 9,442.50	$ 212,201.63
451 OneNet	$ -	$ -	$ 6,174.84	$ 6,174.84	$ 6,174.84	**$ -**	$ -	$ -
499 Misc State Grants	$ -	$ -	$ -	$ -	$ -	**$ -**	$ -	$ -
516 Title VI-B	$ -	$ -	$ -	$ -	$ 169,615.51	**$ (169,615.51)**		$ (169,615.51)
572 Title I	$ (21,012.68)	$ -	$ 21,012.68	$ -	$ 200,000.00	**$ (200,000.00)**	$ -	$ (200,000.00)
573 Title V	$ -	$ -	$ -	$ -	$ -	**$ -**	$ -	$ -
584 Stronger Connections	$ -	$ -	$ -	$ 15,864.32	$ 15,864.32	**$ (15,864.32)**	$ -	$ (15,864.32)
587 Early Childhood	$ -	$ -	$ -	$ 4,325.80	$ 4,325.80	**$ (4,325.80)**	$ -	$ (4,325.80)
590 Improving Teacher Quality	$ (4,132.81)	$ -	$ 4,132.81	$ 33,813.41	$ 33,813.41	**$ (33,813.41)**	$ -	$ (33,813.41)
599 Misc Federal Grants	$ (1,897.41)	$ -	$ 1,897.41	$ -	$ -	**$ 0.00**	$ -	$ 0.00
Grand Totals (All Funds)	**$ 10,189,340.68**	**$ 588,773.07**	**$ 11,755,174.26**	**$ 1,042,175.87**	**$ 13,486,656.19**	**$ 8,457,858.75**	**$ 442,384.26**	**$ 8,015,474.49**

Joseph Badger Local School District

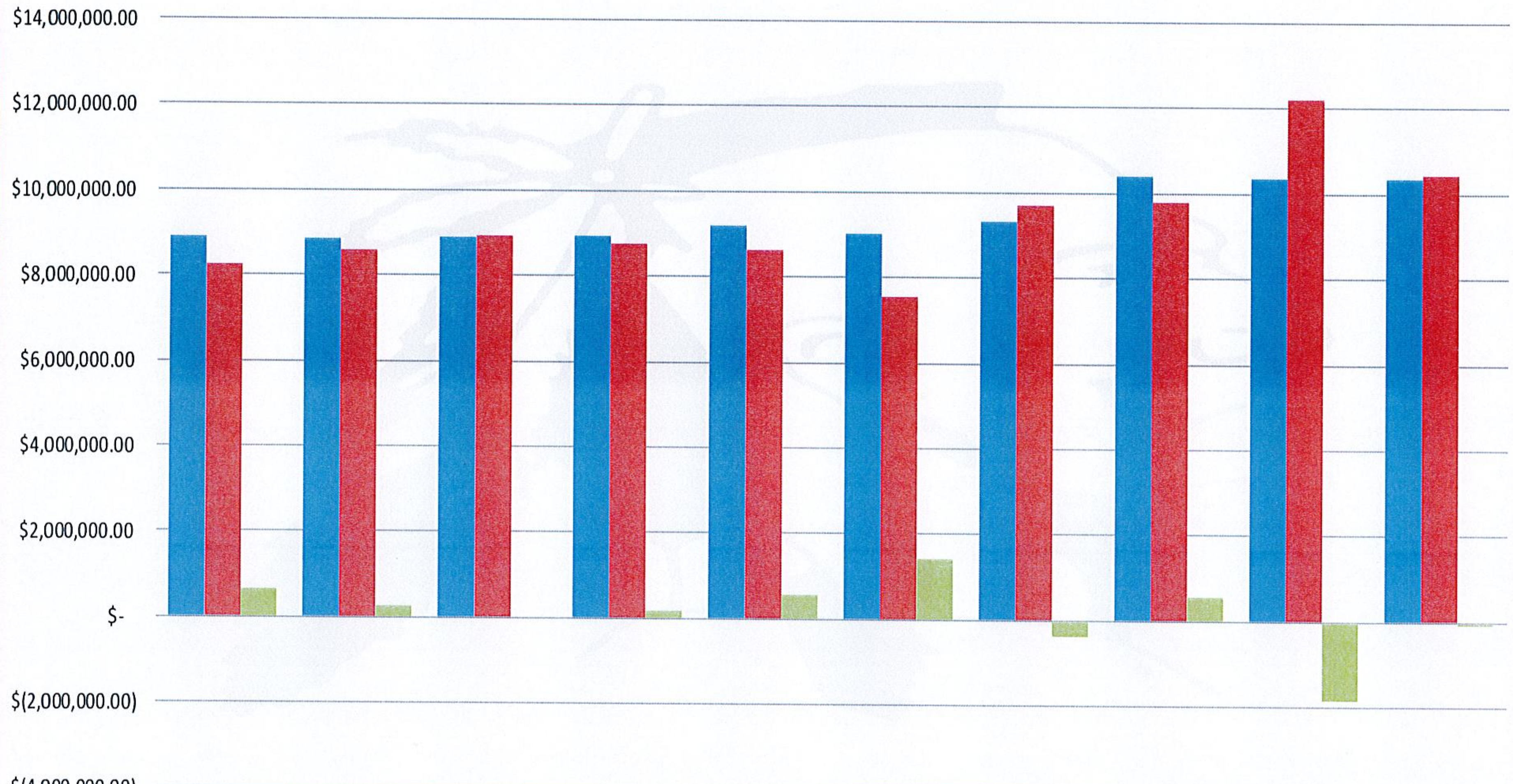
BANK RECONCILIATION FOR June 2026

PER BOARD LEDGERS		
PRIOR MONTH'S BALANCE	$	8,911,261.55
PLUS RECEIPTS	$	588,773.07
LESS EXPENDITURES	$	(1,042,175.87)
GRAND TOTAL (ALL FUNDS)	**$**	**8,457,858.75**
PER BANK STATEMENTS		
Huntington Bank - General Account	$	211,302.86
Huntington Bank - Payroll Account	$	-
STAR Ohio - General Account	$	6,214,745.76
Investments - See Page 6 For Breakdown	$	1,564,000.00
Money Market	$	511,679.68
Plus: Other Adjustments	$	1,766.49
Less: Outstanding Checks	$	(4,149.11)
Less: Interest Received	$	(41,457.53)
Less: Other Adjustments	$	(29.40)
	$	-
	$	-
	$	-
TOTAL BANK BALANCE	**$**	**8,457,858.75**
	$	-

INVESTMENT BREAKDOWN FOR
June 2026

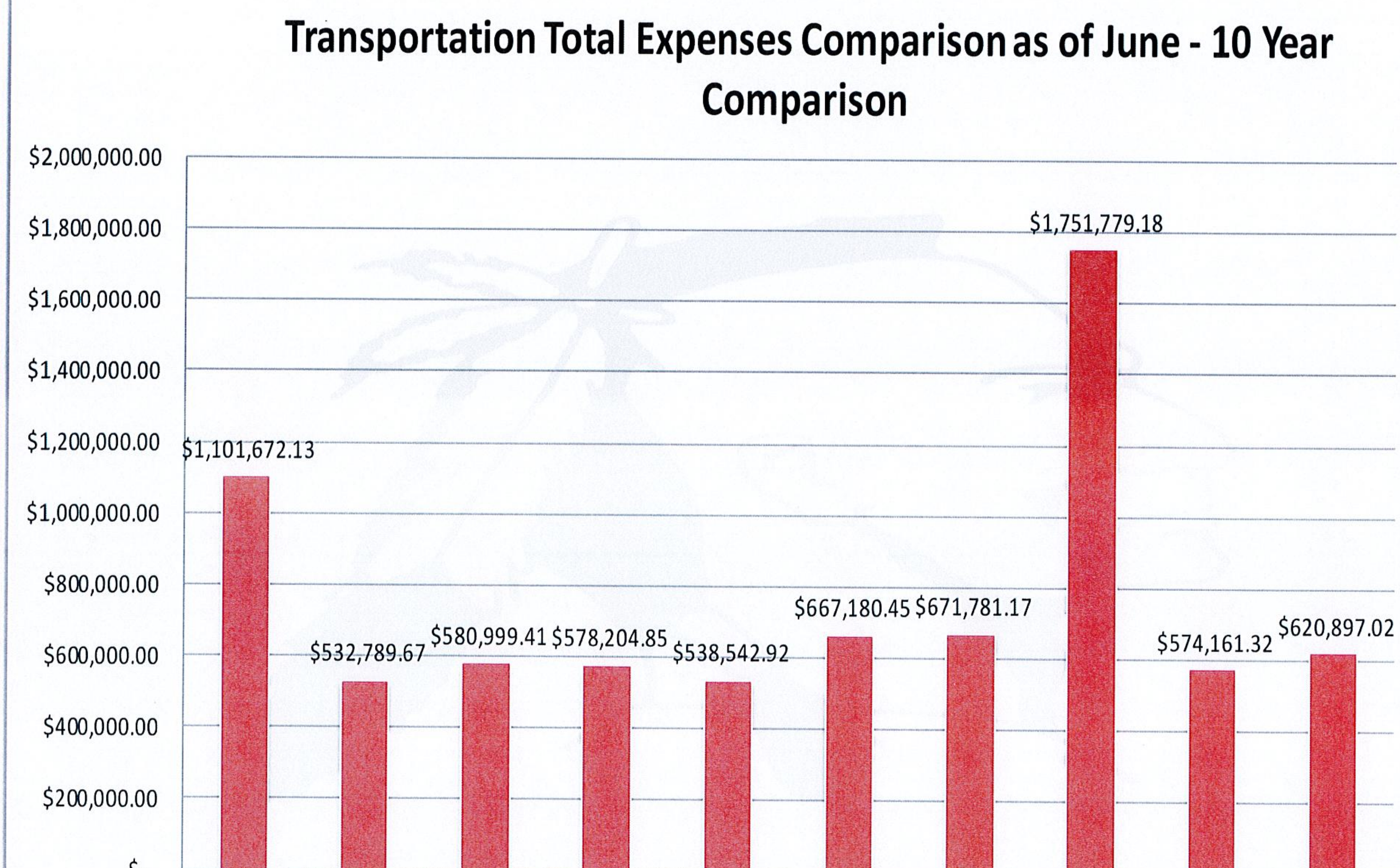
Type of Investment	Bank of Deposit	Amount	Rate	Maturity
CD	Simmons Bank	$ 245,000.00	3.75%	August 7, 2026
CD	Webster Bank	$ 245,000.00	3.90%	December 2, 2026
CD	TCM Bank	$ 240,000.00	3.75%	December 18, 2026
CD	Partners Bank of California	$ 245,000.00	3.75%	February 11, 2027
CD	First Citizens Bank and Trust	$ 240,000.00	3.75%	February 2, 2027
CD	Steams Bank	$ 100,000.00	3.90%	March 22, 2027
CD	Meridian Bank	$ 249,000.00	4.00%	June 11, 2027
	Total Investments	**$1,564,000.00**		

General Fund Totals as of June - 10 Year Comparison



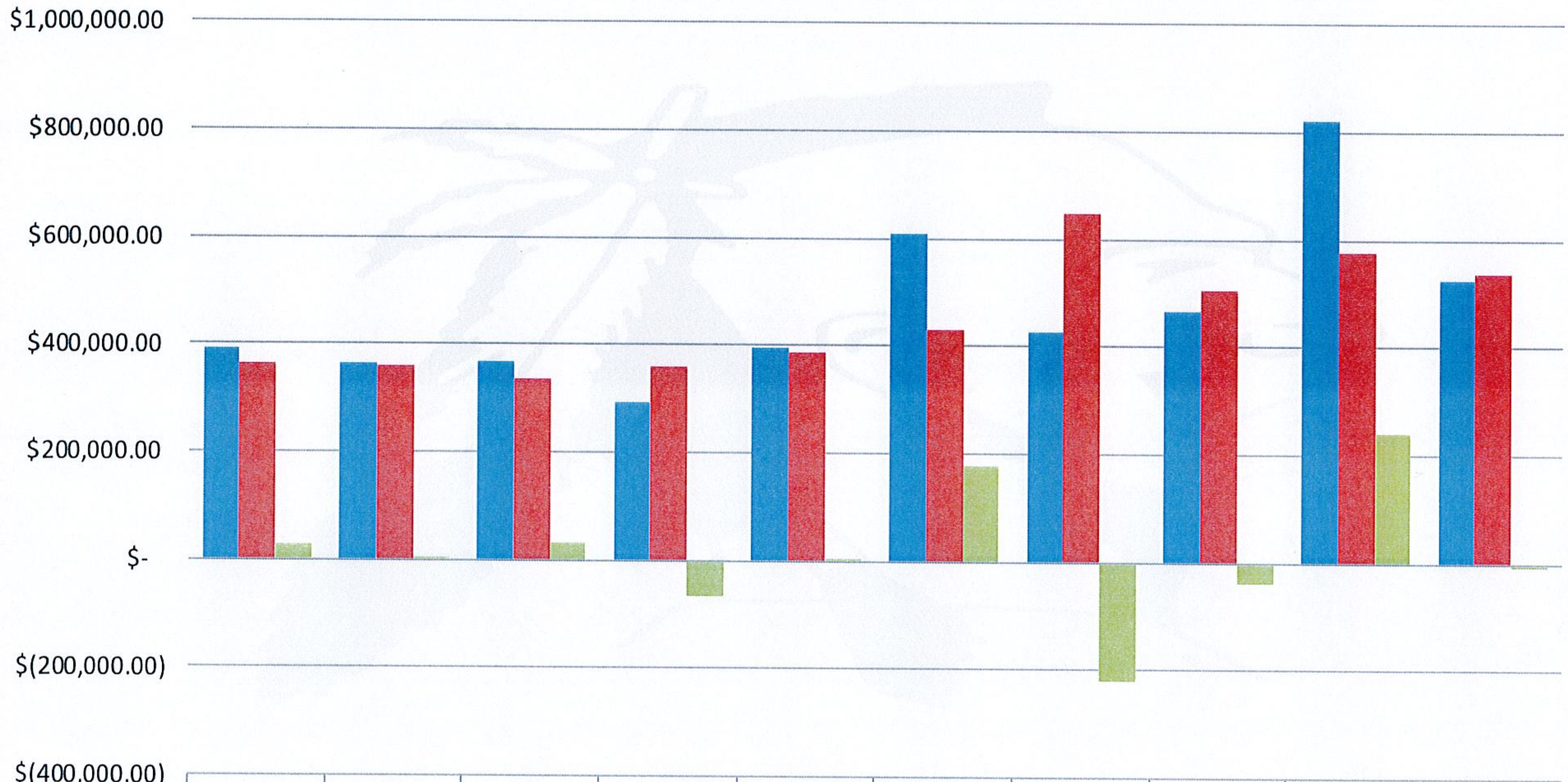
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Revenue	$8,909,372.7	$8,864,805.5	$8,915,184.0	$8,949,370.1	$9,183,562.3	$9,004,607.2	$9,346,521.8	$10,397,413.	$10,370,067.	$10,371,641.
Expenses	$8,243,604.9	$8,606,938.4	$8,915,925.9	$8,744,273.2	$8,624,548.1	$7,555,544.5	$9,719,921.1	$9,810,757.1	$12,219,073.	$10,435,786.
Difference	$665,767.76	$257,867.12	$(741.86)	$205,096.96	$559,014.25	$1,449,062.7	$(373,399.22	$586,656.83	$(1,849,005.	$(64,145.22)

Revenue Expenses Difference



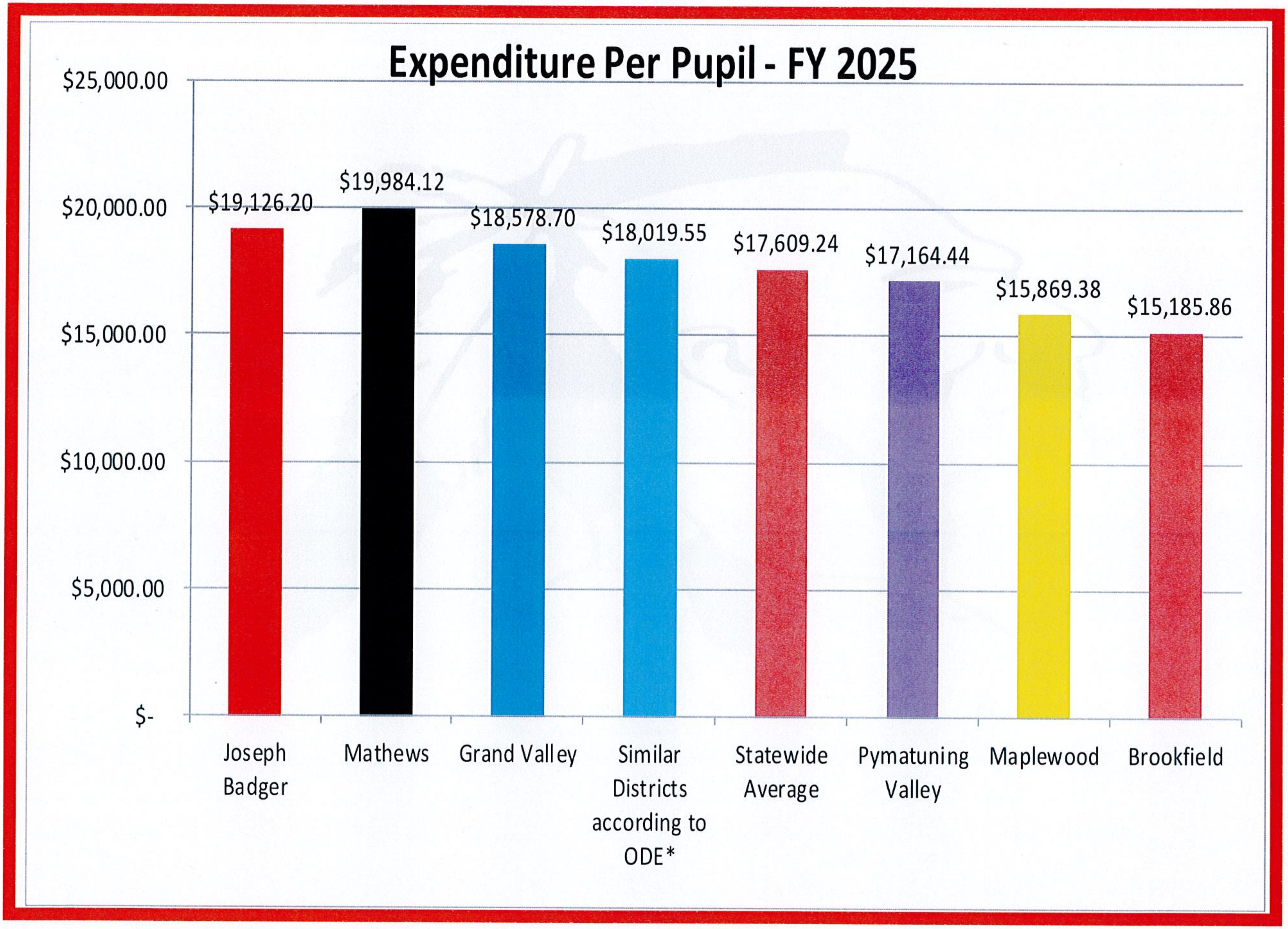
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Series1	$1,101,67	$532,789.	$580,999.	$578,204.	$538,542.	$667,180.	$671,781.	$1,751,77	$574,161.	$620,897.

Food Service Totals as of June - 10 Year Comparison



	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Revenue	$391,552.	$362,979.	$368,094.	$293,621.	$393,647.	$608,515.	$424,914.	$464,344.	$819,080.	$525,704.
Expenses	$362,285.	$357,999.	$334,629.	$359,501.	$387,602.	$432,023.	$646,239.	$504,265.	$576,185.	$535,155.
Difference	$29,266.9	$4,980.04	$33,464.6	$(65,879.	$6,044.84	$176,492.	$(221,324	$(39,921.	$242,894.	$(9,450.4

Revenue Expenses Difference


Expenditure Per Pupil - FY 2025
$25,000.00
$20,000.00
$15,000.00
$10,000.00
$5,000.00
$-
$19,126.20
$19,984.12
$18,578.70
$18,019.55
$17,609.24
$17,164.44
$15,869.38
$15,185.86
Joseph Badger
Mathews
Grand Valley
Similar Districts according to ODE*
Statewide Average
Pymatuning Valley
Maplewood
Brookfield