

Joseph Badger Local School District

Financial Statements

For July

Fiscal Year 2027

Table of Contents

Cover	Page 1
Table of Contents	Page 2
Five-Year Financial Forecast	Page 3
Financial Summary	Page 4
Bank Reconciliation	Page 5
Investment Breakdown	Page 6
Year by Year Comparisons	Page 7 - 10
Expenditure Per Pupil Comparisons	Page 11

A faint, light gray background illustration is visible within the red border. It depicts a person's profile on the right side, facing right, with their hand near their face. To the left of the person is a plant with several large, pointed leaves and a central stem with a small flower or seed head at the top.

Forecast will be discussed at Board Meeting

Joseph Badger Local School District

Financial Statements

FINANCIAL SUMMARY FOR July 2026

	Fiscal Year Beginning Balance	Month to Date Receipts	Fiscal Year to Date Receipts	Month to Date Expenditures	Fiscal Year to Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001 General Fund	\$ 4,208,235.11	\$ 445,408.83	\$ 445,408.83	\$ 791,494.13	\$ 791,494.13	\$ 3,862,149.81	\$ 1,405,833.85	\$ 2,456,315.96
002 Bond Retirement	\$ 763,240.43	\$ -	\$ -	\$ -	\$ -	\$ 763,240.43	\$ -	\$ 763,240.43
003 Permanent Improvement	\$ 2,244,073.44	\$ -	\$ -	\$ -	\$ -	\$ 2,244,073.44	\$ 118,450.71	\$ 2,125,622.73
004 Roof Project 2025	\$ 146,522.85	\$ -	\$ -	\$ 186,534.85	\$ 186,534.85	\$ (40,012.00)	\$ -	\$ (40,012.00)
006 Food Service	\$ 226,143.10	\$ 75,860.84	\$ 75,860.84	\$ 73,358.01	\$ 73,358.01	\$ 228,645.93	\$ 310,198.58	\$ (81,552.65)
008 Endowment Funds	\$ 17,461.01	\$ 83.75	\$ 83.75	\$ -	\$ -	\$ 17,544.76	\$ -	\$ 17,544.76
011 Rotary Special Services	\$ -	\$ -	\$ -	\$ 92,344.44	\$ 92,344.44	\$ (92,344.44)	\$ -	\$ (92,344.44)
016 Emergency Fund	\$ 165,952.17	\$ -	\$ -	\$ -	\$ -	\$ 165,952.17	\$ -	\$ 165,952.17
018 Public School Support	\$ 294,101.65	\$ -	\$ -	\$ 7,182.20	\$ 7,182.20	\$ 286,919.45	\$ -	\$ 286,919.45
022 District Agency Fund	\$ 39,778.39	\$ 4,740.00	\$ 4,740.00	\$ -	\$ -	\$ 44,518.39	\$ -	\$ 44,518.39
034 Maintenance Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
035 Severance Fund	\$ 536,020.18	\$ -	\$ -	\$ 250.00	\$ 250.00	\$ 535,770.18	\$ -	\$ 535,770.18
200 Student Activity Fund	\$ 18,305.33	\$ -	\$ -	\$ -	\$ -	\$ 18,305.33	\$ -	\$ 18,305.33
300 District Activity Fund	\$ 221,644.13	\$ -	\$ -	\$ -	\$ -	\$ 221,644.13	\$ 54,242.50	\$ 167,401.63
451 OneNet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
499 Misc State Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
516 Title VI-B	\$ (169,615.51)	\$ -	\$ -	\$ -	\$ -	\$ (169,615.51)		\$ (169,615.51)
572 Title I	\$ (200,000.00)	\$ -	\$ -	\$ -	\$ -	\$ (200,000.00)	\$ -	\$ (200,000.00)
573 Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
584 Stronger Connections	\$ (15,864.32)	\$ -	\$ -	\$ -	\$ -	\$ (15,864.32)	\$ -	\$ (15,864.32)
587 Early Childhood	\$ (4,325.80)	\$ 4,325.80	\$ 4,325.80	\$ -	\$ -	\$ -	\$ -	\$ -
590 Improving Teacher Quality	\$ (33,813.41)	\$ -	\$ -	\$ -	\$ -	\$ (33,813.41)	\$ -	\$ (33,813.41)
599 Misc Federal Grants	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ 0.00
Grand Totals (All Funds)	\$ 8,457,858.75	\$ 530,419.22	\$ 530,419.22	\$ 1,151,163.63	\$ 1,151,163.63	\$ 7,837,114.34	\$ 1,888,725.64	\$ 5,948,388.70

Joseph Badger Local School District

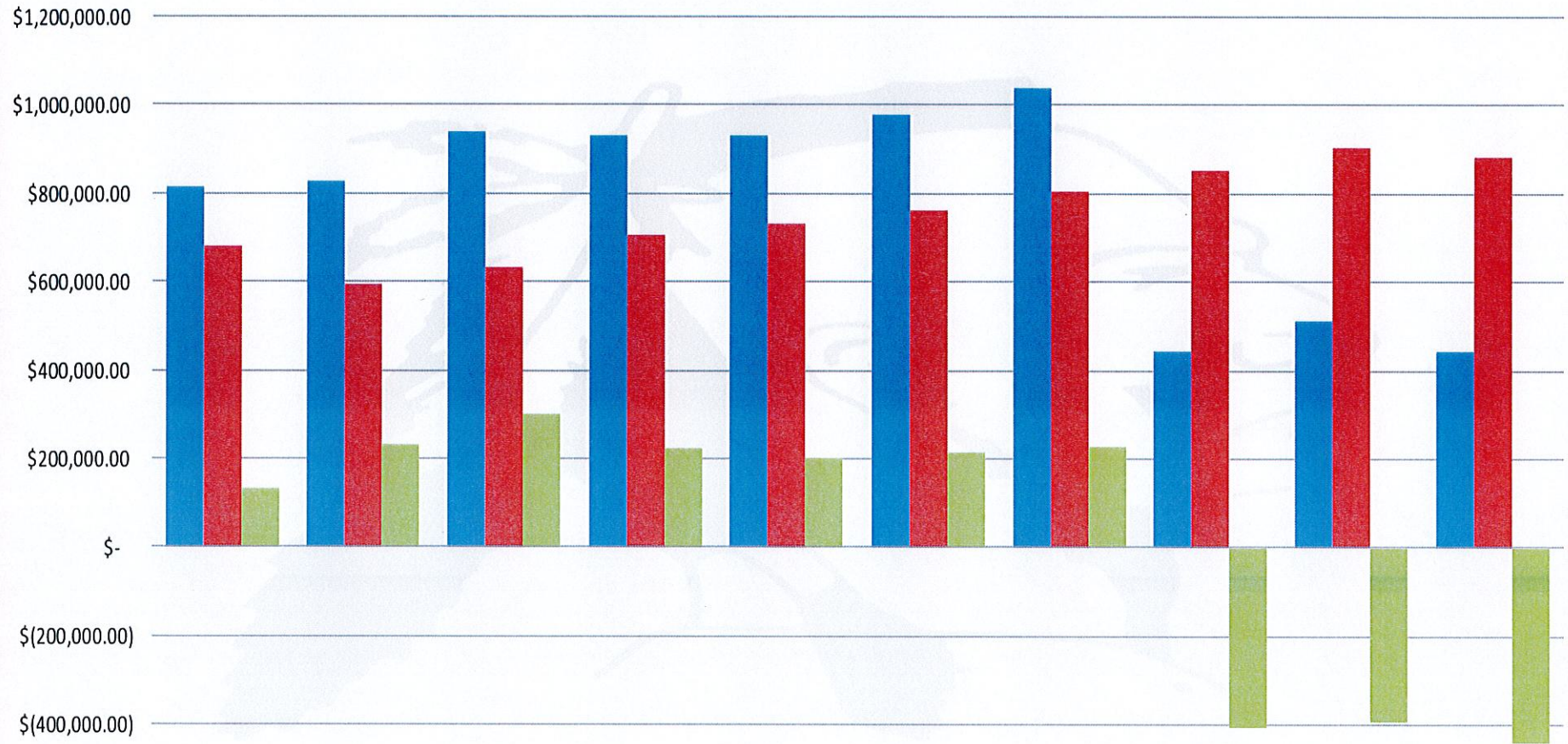
BANK RECONCILIATION FOR
July 2026

PER BOARD LEDGERS			
PRIOR MONTH'S BALANCE	\$	8,457,858.75	
PLUS RECEIPTS	\$	530,419.22	
LESS EXPENDITURES	\$	(1,151,163.63)	
GRAND TOTAL (ALL FUNDS)	\$	7,837,114.34	
PER BANK STATEMENTS			
Huntington Bank - General Account	\$	574,352.39	
Huntington Bank - Payroll Account	\$	-	
STAR Ohio - General Account	\$	5,408,697.15	
Investments - See Page 6 For Breakdown	\$	2,044,000.00	
Money Market	\$	32,866.82	
Plus: Other Adjustments	\$	459.76	
Less: Outstanding Checks	\$	(203,027.40)	
Less: Interest Received	\$	(20,204.98)	
Less: Other Adjustments	\$	(29.40)	
	\$	-	
	\$	-	
	\$	-	
TOTAL BANK BALANCE	\$	7,837,114.34	
	\$	-	

INVESTMENT BREAKDOWN FOR July 2026

Type of Investment	Bank of Deposit	Amount	Rate	Maturity
CD	Simmons Bank	\$ 245,000.00	3.75%	August 7, 2026
CD	Webster Bank	\$ 245,000.00	3.90%	December 2, 2026
CD	TCM Bank	\$ 240,000.00	3.75%	December 18, 2026
CD	Partners Bank of California	\$ 245,000.00	3.75%	February 11, 2027
CD	First Citizens Bank and Trust	\$ 240,000.00	3.75%	February 2, 2027
CD	Steams Bank	\$ 100,000.00	3.90%	March 22, 2027
CD	Meridian Bank	\$ 249,000.00	4.00%	June 11, 2027
CD	North East Community Bank	\$ 240,000.00	4.10%	July 22, 2027
CD	Hingham Institution for Savings	\$ 240,000.00	4.10%	July 28, 2027

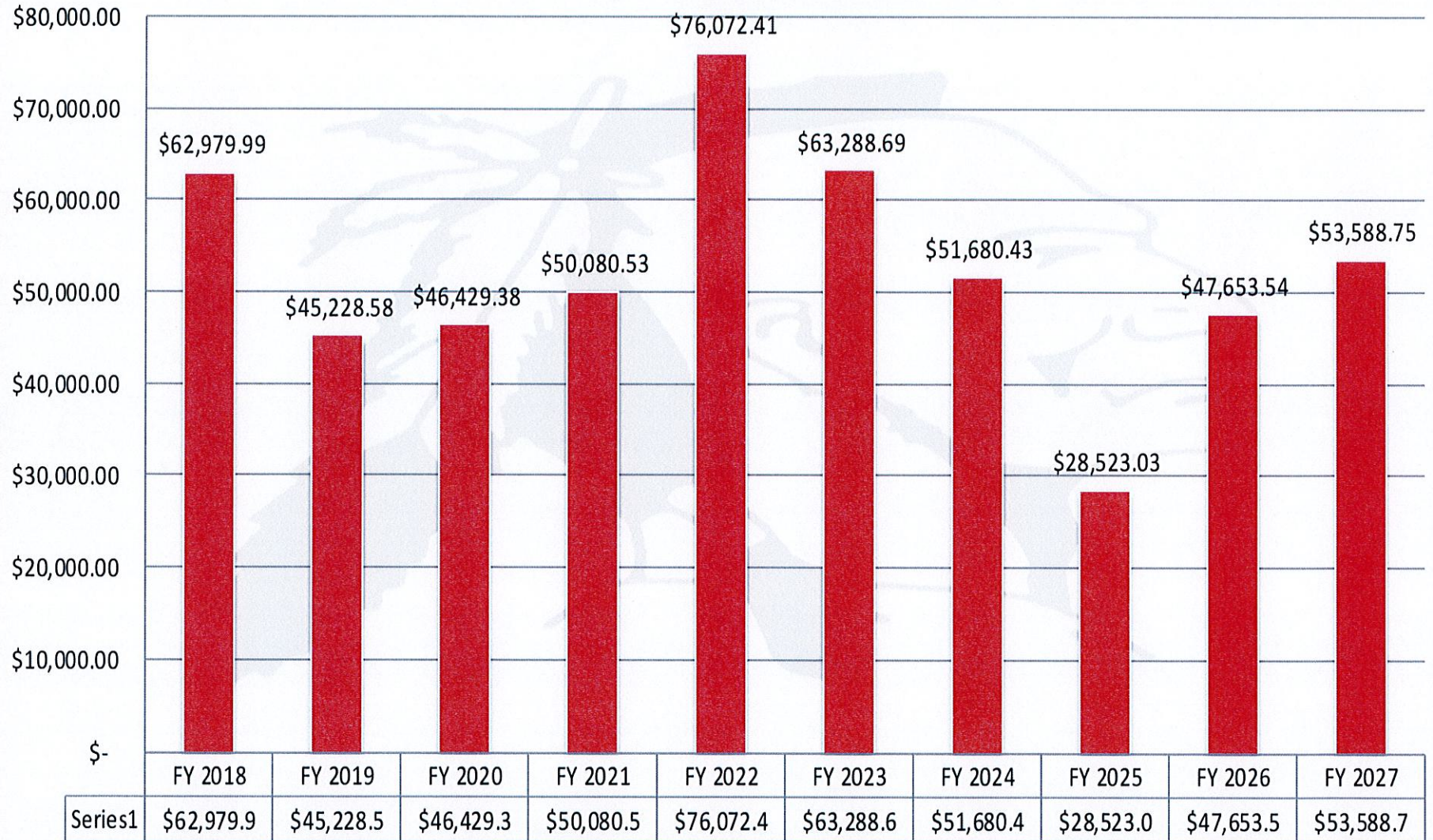
General Fund Totals as of July - 10 Year Comparison



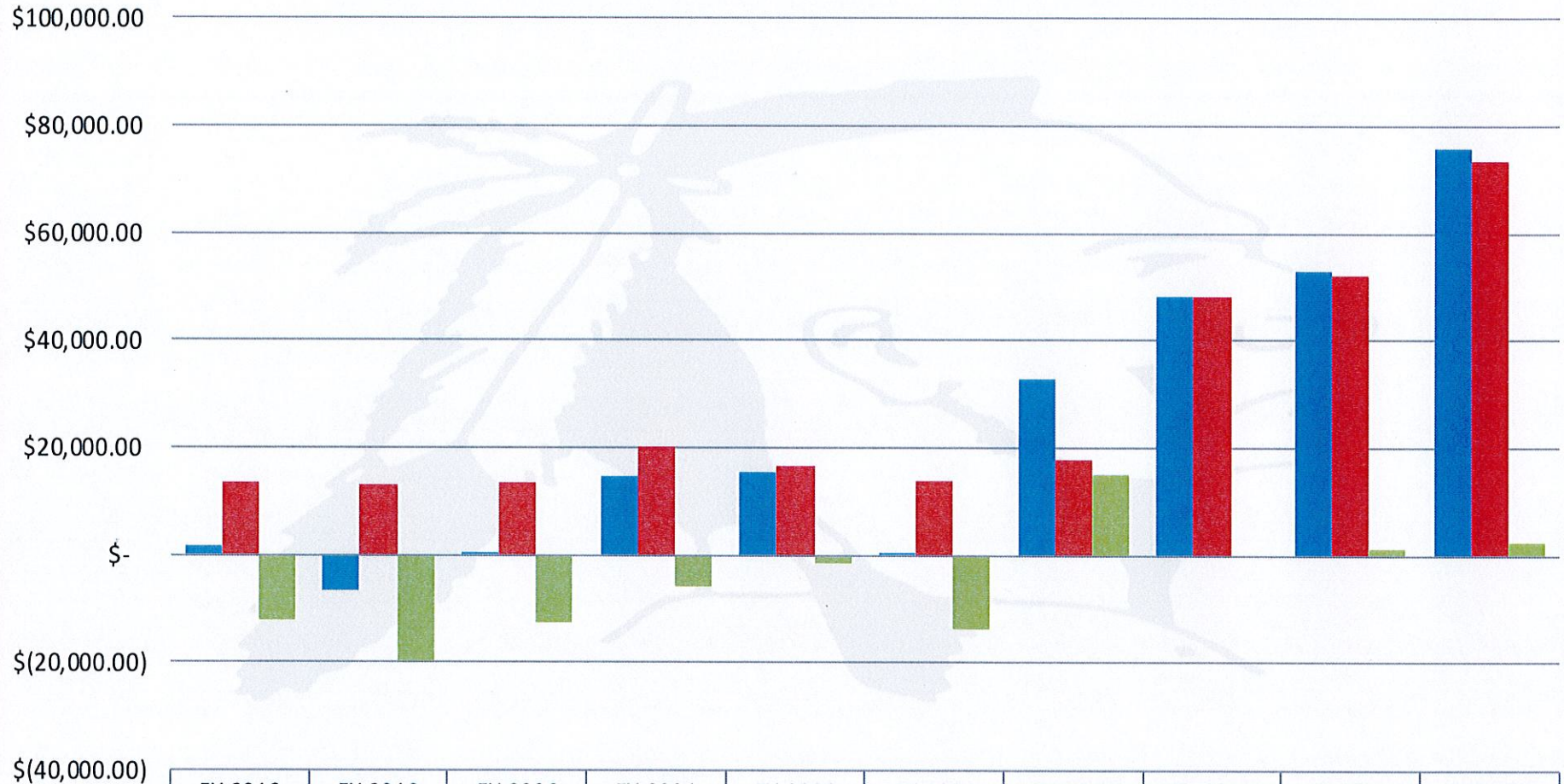
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Revenue	\$814,713.45	\$825,338.36	\$937,548.50	\$931,235.72	\$932,461.65	\$979,556.19	\$1,037,342.0	\$445,214.60	\$511,825.50	\$445,408.83
Expenses	\$681,120.43	\$593,142.23	\$634,781.13	\$705,529.47	\$732,209.67	\$762,580.85	\$807,966.15	\$852,511.22	\$902,989.42	\$883,838.57
Difference	\$133,593.02	\$232,196.13	\$302,767.37	\$225,706.25	\$200,251.98	\$216,975.34	\$229,375.93	\$(407,296.62)	\$(391,163.92)	\$(438,429.74)

■ Revenue ■ Expenses ■ Difference

Transportation Total Expenses Comparison as of July - 10 Year Comparison



Food Service Totals as of July - 10 Year Comparison



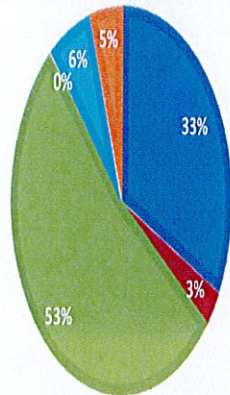
■ Revenue ■ Expenses ■ Difference

Joseph Badger Local School District

Financial Statements

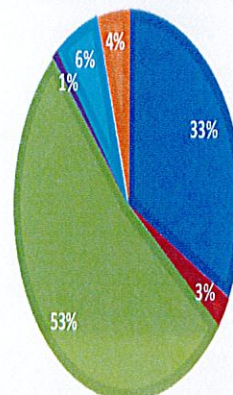
FY2008 REVENUE DISTRIBUTION

Real Estate Tax Tangible PP Tax Unrestricted Grants-in-Aid
Restricted Grants-in-Aid Property Tax Allocation All Other Revenues



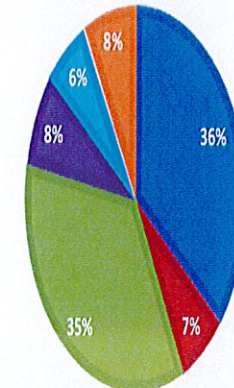
FY2016 REVENUE DISTRIBUTION

Real Estate Tax Tangible PP Tax Unrestricted Grants-in-Aid
Restricted Grants-in-Aid Property Tax Allocation All Other Revenues



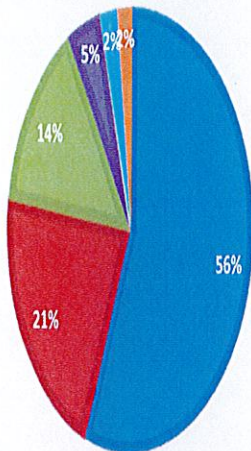
FY2026 REVENUE DISTRIBUTION

Real Estate Tax Tangible PP Tax Unrestricted Grants-in-Aid
Restricted Grants-in-Aid Property Tax Allocation All Other Revenues



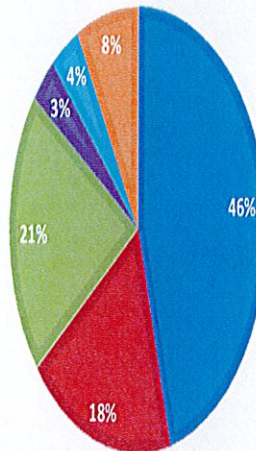
FY2008 EXPENDITURE DISTRIBUTION

Salaries Benefits Purchased Services Supplies Equipment Other



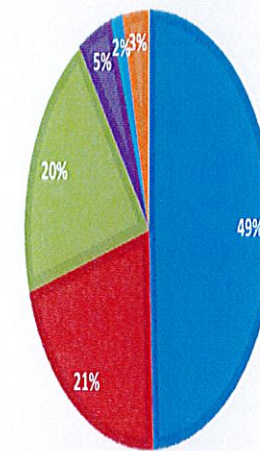
FY2016 EXPENDITURE DISTRIBUTION

Salaries Benefits Purchased Services Supplies Equipment Other



FY2026 EXPENDITURE DISTRIBUTION

Salaries Benefits Purchased Services Supplies Equipment Other



Expenditure Per Pupil - FY 2025

