

Joseph Badger Local School District

Financial Statements

For April

Fiscal Year 2025

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A faint, light blue background illustration is visible within the red border. It depicts a person's profile on the right side, facing right, and a plant with large, pointed leaves on the left side. The text is centered over the person's face.

**Forecast will be discussed
at Board Meeting**

Joseph Badger Local School District

Financial Statements

FINANCIAL SUMMARY FOR April 2025

	Fiscal Year Beginning Balance	Month to Date Receipts	Fiscal Year to Date Receipts	Month to Date Expenditures	Fiscal Year to Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001 General Fund	\$ 6,287,335.14	\$ 571,915.24	\$ 8,165,787.02	\$ 724,069.20	\$ 7,218,521.51	\$ 7,234,600.65	\$ 800,087.56	\$ 6,434,513.09
002 Bond Retirement	\$ 757,952.67	\$ 28,959.79	\$ 646,007.04	\$ 6,696.69	\$ 509,405.94	\$ 894,553.77	\$ -	\$ 894,553.77
003 Permanent Improvement	\$ 2,237,866.44	\$ -	\$ -	\$ -	\$ 1,173,447.00	\$ 1,064,419.44	\$ 24,746.00	\$ 1,039,673.44
004 Roof Project 2025	\$ -	\$ -	\$ 4,000,000.00	\$ 301,207.00	\$ 2,077,720.00	\$ 1,922,280.00	\$ 1,956,112.00	\$ (33,832.00)
006 Food Service	\$ -	\$ 46,862.37	\$ 435,239.89	\$ 45,326.71	\$ 464,303.02	\$ (29,063.13)	\$ 170,242.10	\$ (199,305.23)
008 Endowment Funds	\$ 18,702.26	\$ 68.48	\$ 808.80	\$ -	\$ -	\$ 19,511.06	\$ -	\$ 19,511.06
011 Rotary Special Services	\$ -	\$ -	\$ 3,499.44	\$ -	\$ -	\$ 3,499.44	\$ -	\$ 3,499.44
016 Emergency Fund	\$ 0.02	\$ 36,634.18	\$ 890,830.04	\$ 71,281.64	\$ 693,785.79	\$ 197,044.27	\$ -	\$ 197,044.27
018 Public School Support	\$ 134,399.98	\$ 210.00	\$ 11,305.00	\$ 8,648.99	\$ 28,593.29	\$ 117,111.69	\$ 4,406.44	\$ 112,705.25
022 District Agency Fund	\$ 53,697.70	\$ 4,740.00	\$ 43,668.70	\$ 4,595.69	\$ 51,324.01	\$ 46,042.39	\$ -	\$ 46,042.39
034 Maintenance Fund	\$ 44,895.96	\$ 5,553.06	\$ 50,384.86	\$ (39,477.46)	\$ 125,337.42	\$ (30,056.60)	\$ 1,550.00	\$ (31,606.60)
035 Severance Fund	\$ 240,076.43	\$ -	\$ -	\$ -	\$ 124,714.14	\$ 115,362.29	\$ -	\$ 115,362.29
200 Student Activity Fund	\$ 21,676.52	\$ 2,598.00	\$ 9,612.70	\$ 5,003.07	\$ 9,820.53	\$ 21,468.69	\$ 1,395.77	\$ 20,072.92
300 District Activity Fund	\$ 2,385.48	\$ 1,768.00	\$ 30,744.30	\$ 2,966.56	\$ 71,387.57	\$ (38,257.79)	\$ 17,166.90	\$ (55,424.69)
451 OneNet	\$ -	\$ -	\$ 5,973.42	\$ -	\$ -	\$ 5,973.42	\$ -	\$ 5,973.42
467 Student Wellnes Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
499 Misc State Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
507 ESSER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
510 CRF - Rural/Small Town	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
516 Title VI-B	\$ -	\$ -	\$ 171,091.63	\$ -	\$ 171,091.63	\$ -	\$ -	\$ -
572 Title I	\$ (8,799.38)	\$ -	\$ 193,259.46	\$ -	\$ 184,460.08	\$ -	\$ -	\$ -
573 Title V	\$ (8,879.36)	\$ -	\$ 8,879.36	\$ -	\$ -	\$ -	\$ -	\$ -
587 VIB Restoration	\$ (34.42)	\$ -	\$ 4,363.49	\$ -	\$ 4,329.07	\$ -	\$ -	\$ -
590 Improving Teacher Quality	\$ (4,327.75)	\$ -	\$ 35,093.97	\$ -	\$ 30,766.22	\$ -	\$ -	\$ -
599 Misc Federal Grants	\$ (2,462.46)	\$ -	\$ 16,368.36	\$ -	\$ 13,905.90	\$ -	\$ -	\$ -
Grand Totals (All Funds)	\$ 9,774,485.23	\$ 699,309.12	\$ 14,722,917.48	\$ 1,130,318.09	\$ 12,952,913.12	\$ 11,544,489.59	\$ 2,975,706.77	\$ 8,568,782.82

Joseph Badger Local School District

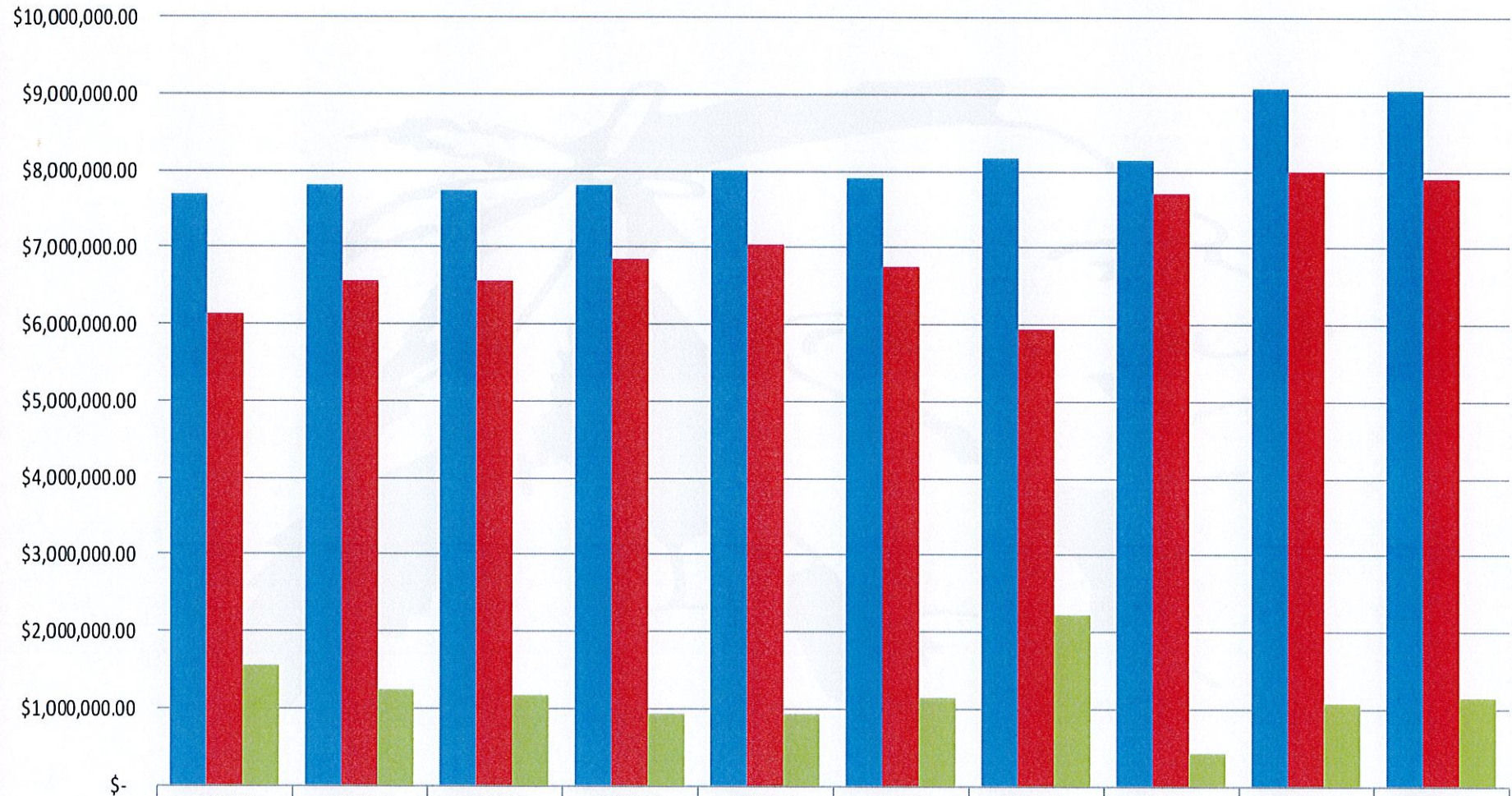
BANK RECONCILIATION FOR
April 2025

PER BOARD LEDGERS		
PRIOR MONTH'S BALANCE	\$	11,975,498.56
PLUS RECEIPTS	\$	699,309.12
LESS EXPENDITURES	\$	(1,130,318.09)
GRAND TOTAL (ALL FUNDS)	\$	11,544,489.59
PER BANK STATEMENTS		
Huntington Bank - General Account	\$	453,133.76
Huntington Bank - Payroll Account	\$	178,704.17
STAR Ohio - General Account	\$	9,023,398.66
Investments - See Page 6 For Breakdown	\$	1,910,000.00
Money Market	\$	37,908.46
Plus: Other Adjustments	\$	508.90
Less: Outstanding Checks	\$	(24,497.62)
Less: Interest Received	\$	(34,655.34)
Less: Other Adjustments	\$	(11.40)
	\$	-
	\$	-
	\$	-
TOTAL BANK BALANCE	\$	11,544,489.59
	\$	-

INVESTMENT BREAKDOWN FOR April 2025

Type of Investment	Bank of Deposit	Amount	Rate	Maturity
CD	Bank of America	\$ 237,000.00	5.15%	May 9, 2025
CD	Charles Schwab	\$ 237,000.00	5.40%	June 12, 2025
CD	Associated Green Bay	\$ 237,000.00	5.35%	June 13, 2025
CD	Colonial Community Bank	\$ 240,000.00	4.05%	October 24, 2025
CD	Goldman Sachs Bank	\$ 239,000.00	4.05%	December 17, 2025
CD	Home Savings Bank	\$ 240,000.00	4.10%	January 22, 2026
CD	CBBC Bank	\$ 240,000.00	4.15%	February 5, 2026
CD	Cross River Bank	\$ 240,000.00	4.15%	February 6, 2026
Total Investments		\$1,910,000.00		

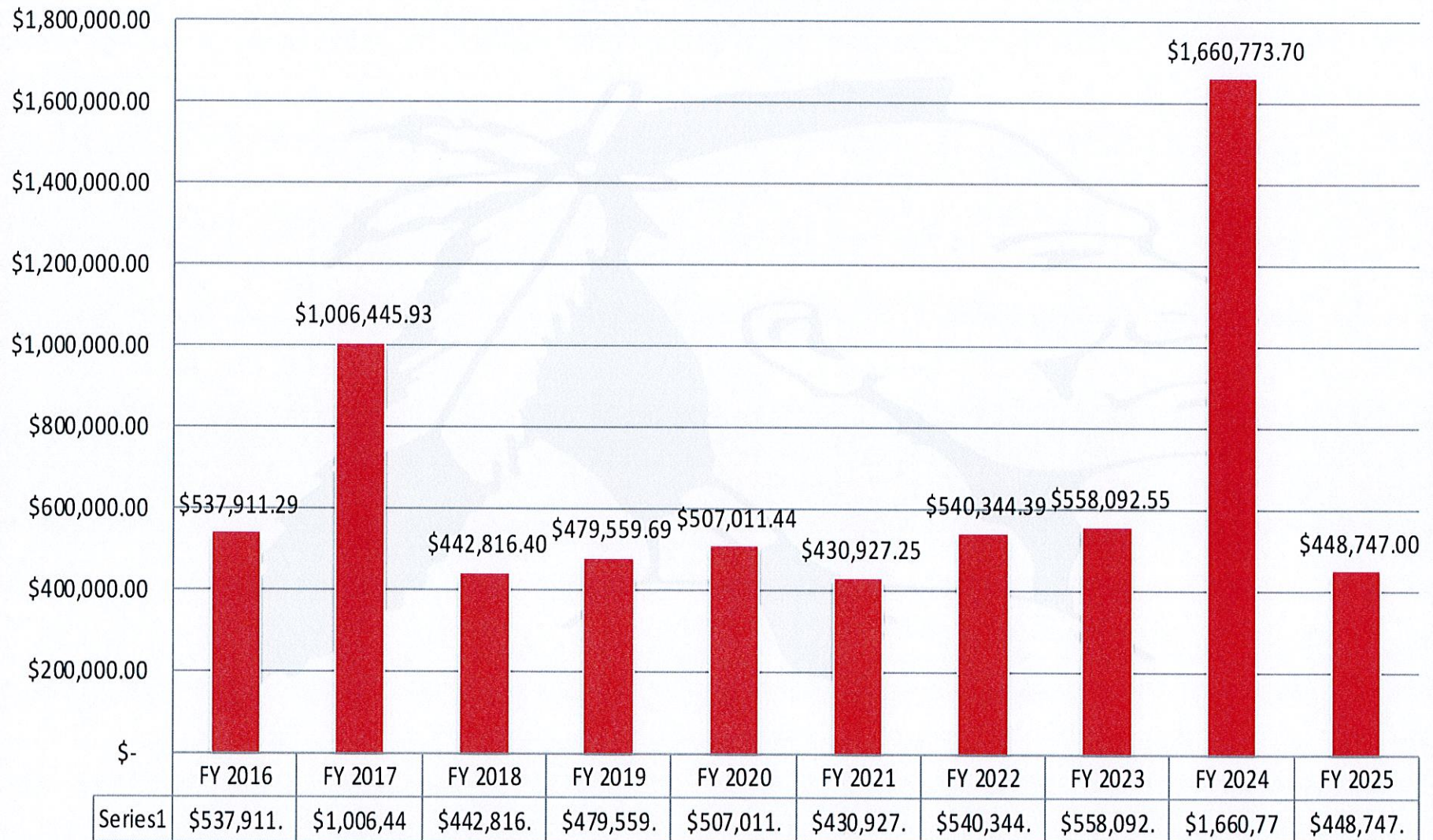
General Fund Totals as of April - 10 Year Comparison



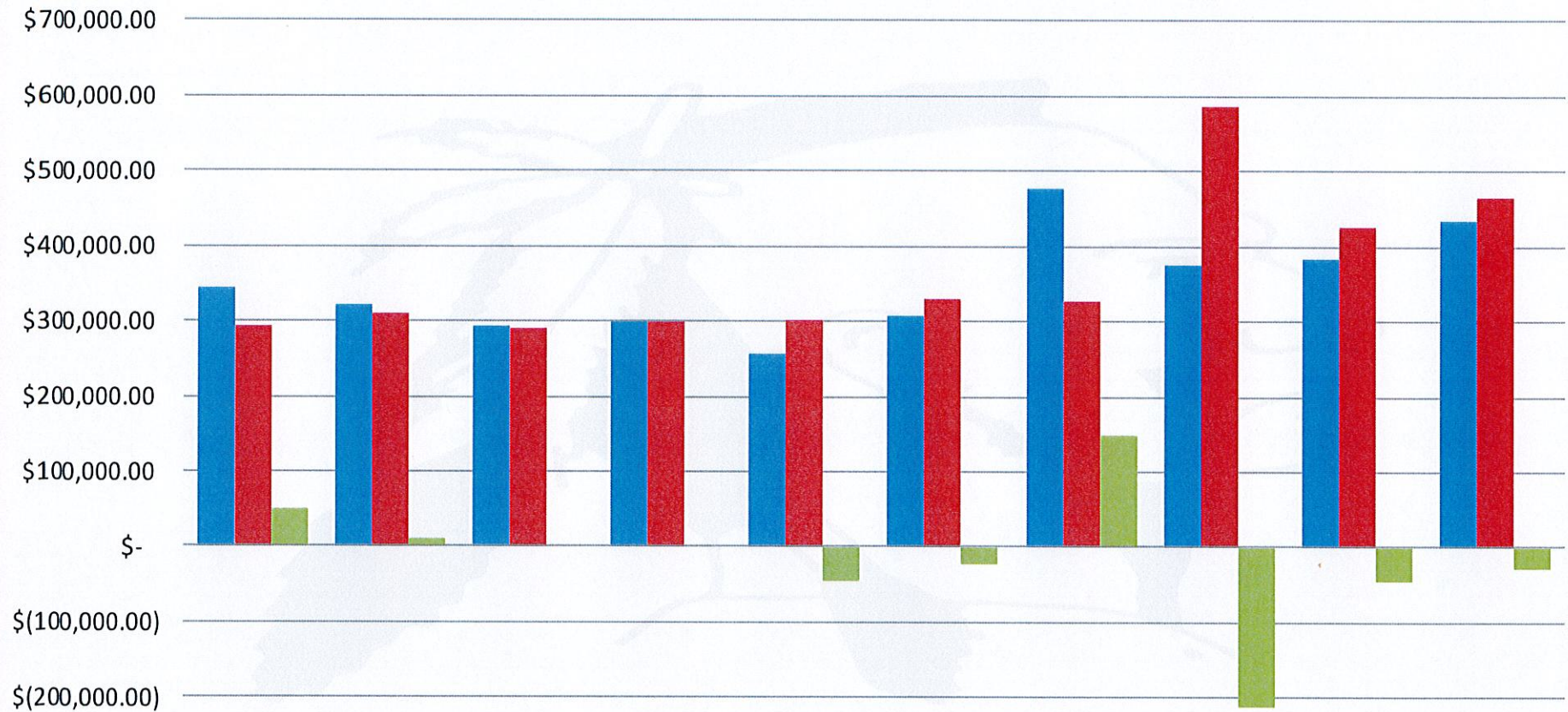
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Revenue	\$7,686,885.4	\$7,802,148.0	\$7,741,332.0	\$7,801,222.3	\$7,999,300.3	\$7,897,368.4	\$8,159,631.0	\$8,142,112.4	\$9,081,092.8	\$9,056,617.0
Expenses	\$6,140,119.7	\$6,554,440.0	\$6,572,806.1	\$6,856,855.9	\$7,052,644.4	\$6,751,731.7	\$5,937,698.1	\$7,705,394.9	\$8,006,429.6	\$7,912,307.3
Difference	\$1,546,765.6	\$1,247,708.0	\$1,168,525.9	\$944,366.44	\$946,655.99	\$1,145,636.7	\$2,221,932.8	\$436,717.57	\$1,074,663.1	\$1,144,309.7

■ Revenue ■ Expenses ■ Difference

Transportation Total Expenses Comparison as of April - 10 Year Comparison



Food Service Totals as of April - 10 Year Comparison



■ Revenue ■ Expenses ■ Difference

Expenditure Per Pupil - FY 2024

