

Joseph Badger Local School District


Financial Statements

For October

Fiscal Year 2022

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Forecast will be presented at
Board Meeting

Joseph Badger Local School District

Financial Statements

Joseph Badger Local School District

FINANCIAL SUMMARY FOR
October 2021

	Fiscal Year Beginning Balance	Month to Date Receipts	Fiscal Year to Date Receipts	Month to Date Expenditures	Fiscal Year to Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001 General Fund	\$ 4,625,014.86	\$ 427,330.14	\$ 2,745,622.95	\$ 624,170.32	\$ 2,796,139.54	\$ 4,574,498.27	\$ 896,154.49	\$ 3,678,343.78
002 Bond Retirement	\$ 611,264.59	\$ -	\$ 216,706.59	\$ -	\$ 4,025.38	\$ 823,945.80	\$ 932,825.00	\$ (108,879.20)
003 Permanent Improvement	\$ 1,531,741.44	\$ -	\$ -	\$ -	\$ 4,250.00	\$ 1,527,491.44	\$ -	\$ 1,527,491.44
006 Food Service	\$ 84,850.59	\$ 66,544.61	\$ 136,752.94	\$ 37,743.77	\$ 117,212.72	\$ 104,390.81	\$ 93,763.89	\$ 10,626.92
008 Endowment Funds	\$ 21,658.23	\$ 1.14	\$ 4.33	\$ -	\$ -	\$ 21,662.56	\$ -	\$ 21,662.56
011 Rotary Special Services	\$ 3,905.00	\$ -	\$ 2,970.00	\$ -	\$ -	\$ 6,875.00	\$ -	\$ 6,875.00
016 Emergency Fund	\$ -	\$ -	\$ 379,236.46	\$ 63,283.38	\$ 260,177.85	\$ 119,058.61	\$ -	\$ 119,058.61
018 Public School Support	\$ 156,020.46	\$ -	\$ 1,392.75	\$ 9,541.84	\$ 37,489.84	\$ 119,923.37	\$ 725.00	\$ 119,198.37
022 District Agency Fund	\$ 57,761.78	\$ 5,490.00	\$ 22,020.00	\$ 3,720.76	\$ 18,045.40	\$ 61,736.38	\$ -	\$ 61,736.38
034 Maintenance Fund	\$ 143,076.20	\$ -	\$ 20,509.40	\$ 2,242.50	\$ 66,806.50	\$ 96,779.10	\$ 35,749.50	\$ 61,029.60
035 Severance Fund	\$ 178,262.34	\$ -	\$ -	\$ -	\$ 3,775.16	\$ 174,487.18	\$ -	\$ 174,487.18
200 Student Activity Fund	\$ 23,464.12	\$ 2,723.00	\$ 2,723.00	\$ 872.46	\$ 1,990.96	\$ 24,196.16	\$ 192.54	\$ 24,003.62
300 District Activity Fund	\$ 1,424.26	\$ 4,934.00	\$ 9,548.00	\$ 2,564.20	\$ 13,632.13	\$ (2,659.87)	\$ 43,117.41	\$ (45,777.28)
451 OneNet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
467 Student Wellnes Funds	\$ 418,745.05	\$ -	\$ -	\$ -	\$ -	\$ 418,745.05	\$ -	\$ 418,745.05
507 ESSER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
510 CRF - Rural/Small Town	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
516 Title VI-B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
533 Title IID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572 Title I	\$ (3,974.11)	\$ -	\$ 3,974.11	\$ -	\$ -	\$ 0.00	\$ -	\$ 0.00
573 Title V	\$ (4,066.14)	\$ -	\$ 4,066.14	\$ -	\$ -	\$ -	\$ -	\$ -
587 VIB Restoration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590 Improving Teacher Quality	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
599 Misc Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Totals (All Funds)	\$ 7,849,148.67	\$ 507,022.89	\$ 3,545,526.67	\$ 744,139.23	\$ 3,323,545.48	\$ 8,071,129.86	\$ 2,002,527.83	\$ 6,068,602.03

Joseph Badger Local School District

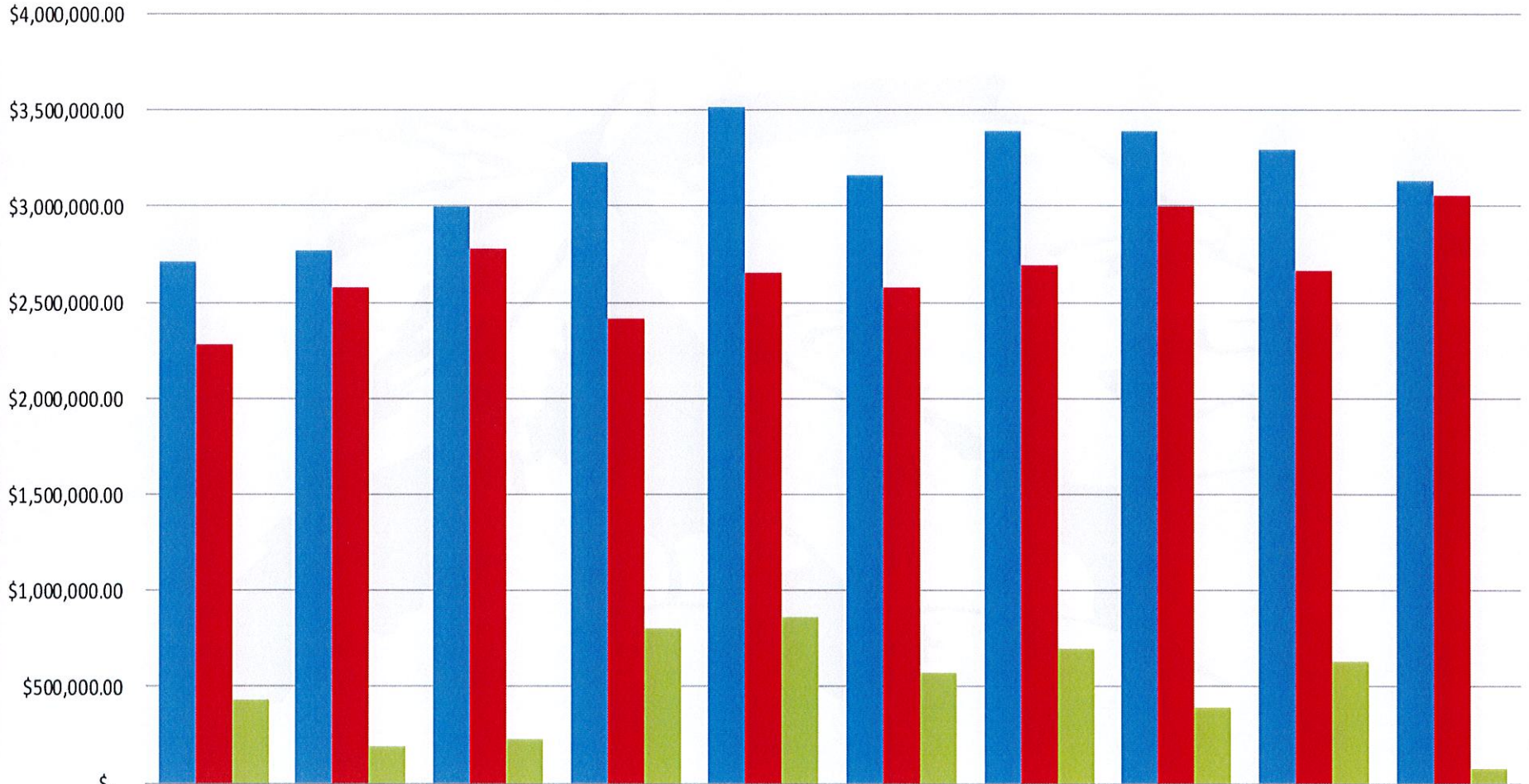
BANK RECONCILIATION FOR October 2021

PER BOARD LEDGERS	
PRIOR MONTH'S BALANCE	\$ 8,308,246.20
PLUS RECEIPTS	\$ 507,022.89
LESS EXPENDITURES	\$ (744,139.23)
GRAND TOTAL (ALL FUNDS)	\$ 8,071,129.86
PER BANK STATEMENTS	
Huntington Bank - General Account	\$ 143,226.71
Huntington Bank - Payroll Account	\$ 3,947.07
STAR Ohio - General Account	\$ 6,103,621.03
STAR Ohio - STAR Plus	\$ -
Investments - See Page 6 For Breakdown	\$ 498,000.00
Money Market	\$ 1,331,783.41
Plus: Other Adjustments	\$ 627.41
Less: Outstanding Checks	\$ (9,582.49)
Less: Interest Received	\$ (359.28)
Less: Other Adjustments	\$ (134.00)
	\$ -
	\$ -
	\$ -
TOTAL BANK BALANCE	\$ 8,071,129.86

**INVESTMENT BREAKDOWN FOR
October 2021**

Type of Investment	Bank of Deposit	Amount	Rate	Maturity
CD	Goldman Sachs	\$ 249,000.00	0.15%	May 5, 2023
CD	Synchrony Bank	\$ 249,000.00	0.40%	September 18, 2023
Total Investments		\$ 498,000.00		

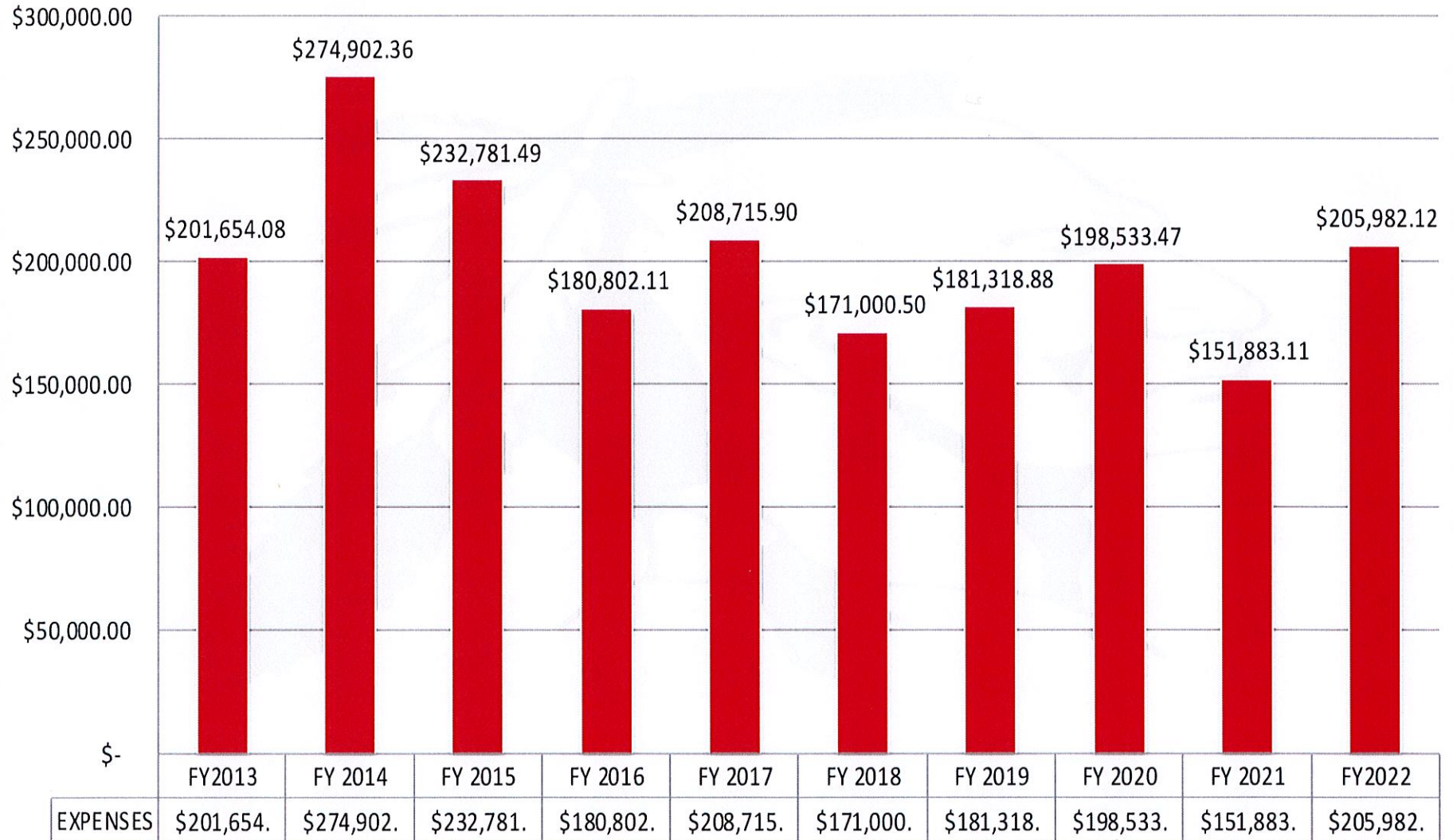
General Fund Totals as of October - 10 Year Comparison



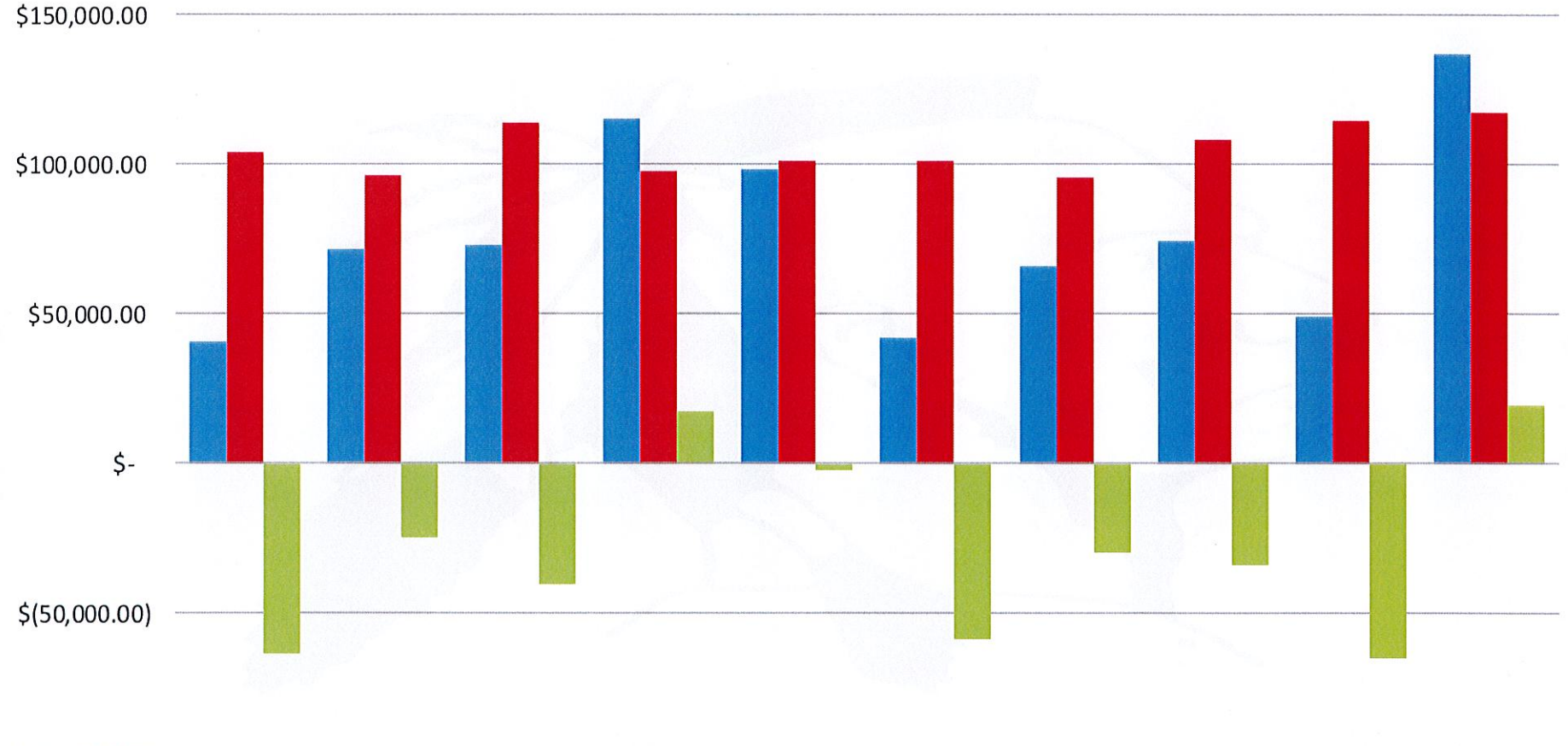
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Revenue	\$2,715,926.4	\$2,770,908.2	\$3,001,735.5	\$3,225,723.5	\$3,520,728.8	\$3,159,561.0	\$3,391,981.5	\$3,393,696.8	\$3,299,938.5	\$3,132,586.8
Expenses	\$2,283,176.9	\$2,582,456.0	\$2,775,847.8	\$2,417,806.5	\$2,653,363.5	\$2,582,027.6	\$2,692,880.7	\$3,002,832.0	\$2,665,717.6	\$3,056,317.3
Difference	\$432,749.48	\$188,452.15	\$225,887.71	\$807,917.01	\$867,365.28	\$577,533.34	\$699,100.86	\$390,864.82	\$634,220.87	\$76,269.44

■ Revenue ■ Expenses ■ Difference

Transportation Total Expenses Comparison as of October - 10 Year Comparison



Food Service Totals as of October - 10 Year Comparison



	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Revenue	\$40,391.4	\$71,206.2	\$73,135.2	\$115,073.	\$98,638.7	\$42,133.8	\$65,692.0	\$74,260.8	\$48,892.0	\$136,752.
Expenses	\$103,962.	\$96,432.6	\$113,928.	\$97,895.4	\$101,196.	\$101,242.	\$95,402.4	\$108,271.	\$114,382.	\$117,212.
Difference	\$(63,570.)	\$(25,226.)	\$(40,793.)	\$17,177.7	\$(2,557.6	\$(59,108.)	\$(29,710.)	\$(34,010.)	\$(65,490.)	\$19,540.2

■ Revenue ■ Expenses ■ Difference

Expenditure Per Pupil - FY 2020

