

Joseph Badger Local School District


Financial Statements

For April

Fiscal Year 2021

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Forecast will be presented at
Board Meeting

Joseph Badger Local School District

Financial Statements

Joseph Badger Local School District

**FINANCIAL SUMMARY FOR
April 2021**

	Fiscal Year Beginning Balance	Month to Date Receipts	Fiscal Year to Date Receipts	Month to Date Expenditures	Fiscal Year to Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001 General Fund	\$ 4,162,231.61	\$ 750,595.17	\$ 6,934,083.21	\$ 662,223.90	\$ 6,014,383.82	\$ 5,081,931.00	\$ 759,904.54	\$ 4,322,026.46
002 Bond Retirement	\$ 586,015.05	\$ 72,761.61	\$ 552,239.88	\$ 96,820.61	\$ 574,591.65	\$ 563,663.28	\$ -	\$ 563,663.28
003 Permanent Improvement	\$ 1,323,041.44	\$ -	\$ -	\$ -	\$ -	\$ 1,323,041.44	\$ 16,500.00	\$ 1,306,541.44
006 Food Service	\$ 78,805.80	\$ 43,842.76	\$ 307,466.81	\$ 47,979.41	\$ 329,263.39	\$ 57,009.22	\$ 272,964.22	\$ (215,955.00)
008 Endowment Funds	\$ 23,053.06	\$ 3.94	\$ 94.00	\$ -	\$ 1,500.00	\$ 21,647.06	\$ -	\$ 21,647.06
011 Rotary Special Services	\$ -	\$ -	\$ 3,905.00	\$ -	\$ -	\$ 3,905.00	\$ -	\$ 3,905.00
016 Emergency Fund	\$ -	\$ 124,832.77	\$ 945,474.44	\$ 2,506.03	\$ 737,347.90	\$ 208,126.54	\$ -	\$ 208,126.54
018 Public School Support	\$ 162,446.35	\$ -	\$ 1,877.75	\$ -	\$ 225.00	\$ 164,099.10	\$ 35,001.06	\$ 129,098.04
022 District Agency Fund	\$ 49,360.52	\$ 5,520.00	\$ 55,794.85	\$ 9,015.33	\$ 53,885.05	\$ 51,270.32	\$ -	\$ 51,270.32
034 Maintenance Fund	\$ 144,013.12	\$ 6,993.65	\$ 51,031.73	\$ 2,451.74	\$ 71,703.99	\$ 123,340.86	\$ 2,344.51	\$ 120,996.35
035 Severance Fund	\$ 129,762.34	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 128,262.34	\$ -	\$ 128,262.34
200 Student Activity Fund	\$ 25,134.04	\$ 5,498.86	\$ 12,144.50	\$ 1,272.30	\$ 7,307.87	\$ 29,970.67	\$ 6,821.80	\$ 23,148.87
300 District Activity Fund	\$ 414.26	\$ 1,288.00	\$ 23,233.19	\$ 4,706.26	\$ 41,136.59	\$ (17,489.14)	\$ 31,544.89	\$ (49,034.03)
451 OneNet	\$ -	\$ -	\$ 5,400.00	\$ -	\$ 5,400.00	\$ -	\$ -	\$ -
467 Student Wellnes Funds	\$ 118,562.24	\$ -	\$ 300,182.81	\$ -	\$ -	\$ 418,745.05	\$ -	\$ 418,745.05
507 ESSER	\$ -	\$ 110,684.27	\$ 184,600.48	\$ -	\$ 184,600.48	\$ -	\$ -	\$ -
510 CRF - Rural/Small Town	\$ -	\$ 51,746.38	\$ 76,766.90	\$ -	\$ 76,766.90	\$ -	\$ -	\$ -
516 Title VI-B	\$ -	\$ -	\$ 77,126.88	\$ 84,994.26	\$ 162,121.14	\$ (84,994.26)	\$ -	\$ (84,994.26)
533 Title IID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572 Title I	\$ -	\$ -	\$ 94,172.63	\$ 92,497.95	\$ 186,670.58	\$ (92,497.95)	\$ -	\$ (92,497.95)
573 Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
587 VIB Restoration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590 Improving Teacher Quality	\$ -	\$ -	\$ -	\$ -	\$ 2,696.84	\$ (2,696.84)	\$ -	\$ (2,696.84)
599 Misc Federal Grants	\$ (15,735.75)	\$ -	\$ 15,735.75	\$ 30,669.84	\$ 30,669.84	\$ (30,669.84)	\$ -	\$ (30,669.84)
Grand Totals (All Funds)	\$ 6,787,104.08	\$ 1,173,767.41	\$ 9,641,330.81	\$ 1,035,137.63	\$ 8,481,771.04	\$ 7,946,663.85	\$ 1,125,081.02	\$ 6,821,582.83

Joseph Badger Local School District

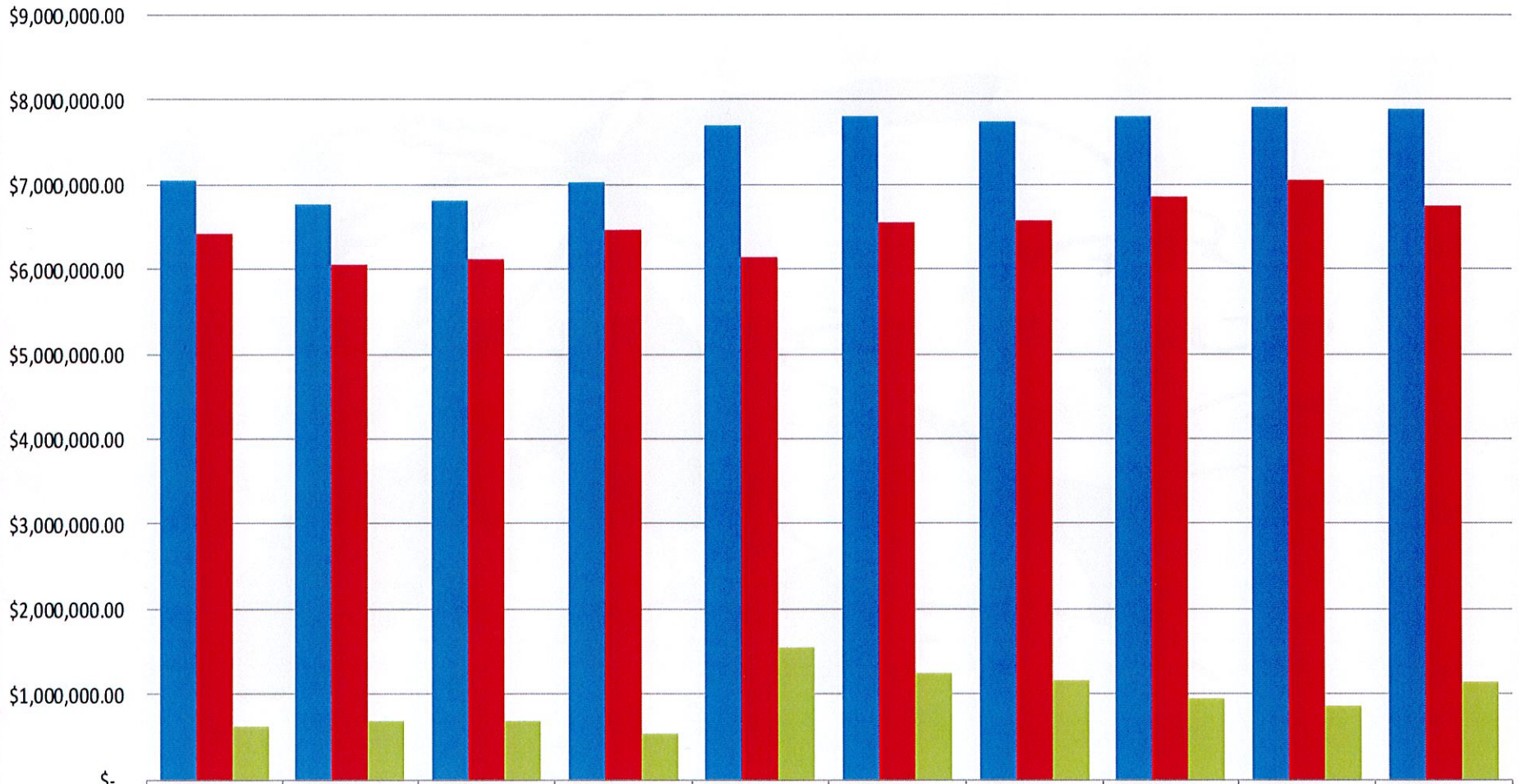
BANK RECONCILIATION FOR April 2021

PER BOARD LEDGERS	
PRIOR MONTH'S BALANCE	\$ 7,808,034.07
PLUS RECEIPTS	\$ 1,173,767.41
LESS EXPENDITURES	\$ (1,035,137.63)
GRAND TOTAL (ALL FUNDS)	\$ 7,946,663.85
PER BANK STATEMENTS	
Huntington Bank - General Account	\$ 203,533.24
Huntington Bank - Payroll Account	\$ 21,245.76
STAR Ohio - General Account	\$ 4,976,260.59
STAR Ohio - STAR Plus	\$ 1,065,476.74
Investments - See Page 6 For Breakdown	\$ 745,000.00
Money Market	\$ 1,082,132.06
Plus: Other Adjustments	\$ 569.88
Less: Outstanding Checks	\$ (146,516.28)
Less: Interest Received	\$ (1,028.14)
Less: Other Adjustments	\$ (10.00)
	\$ -
	\$ -
	\$ -
TOTAL BANK BALANCE	\$ 7,946,663.85

**INVESTMENT BREAKDOWN FOR
April 2021**

Type of Investment	Bank of Deposit	Amount	Rate	Maturity
CD	Pinnacle Bank of Nashville	\$ 249,000.00	1.65%	May 14, 2021
CD	Bank of OZK	\$ 249,000.00	1.65%	May 14, 2021
CD	Bancorp	\$ 247,000.00	1.65%	May 18, 2021
Total Investments		\$ 745,000.00		

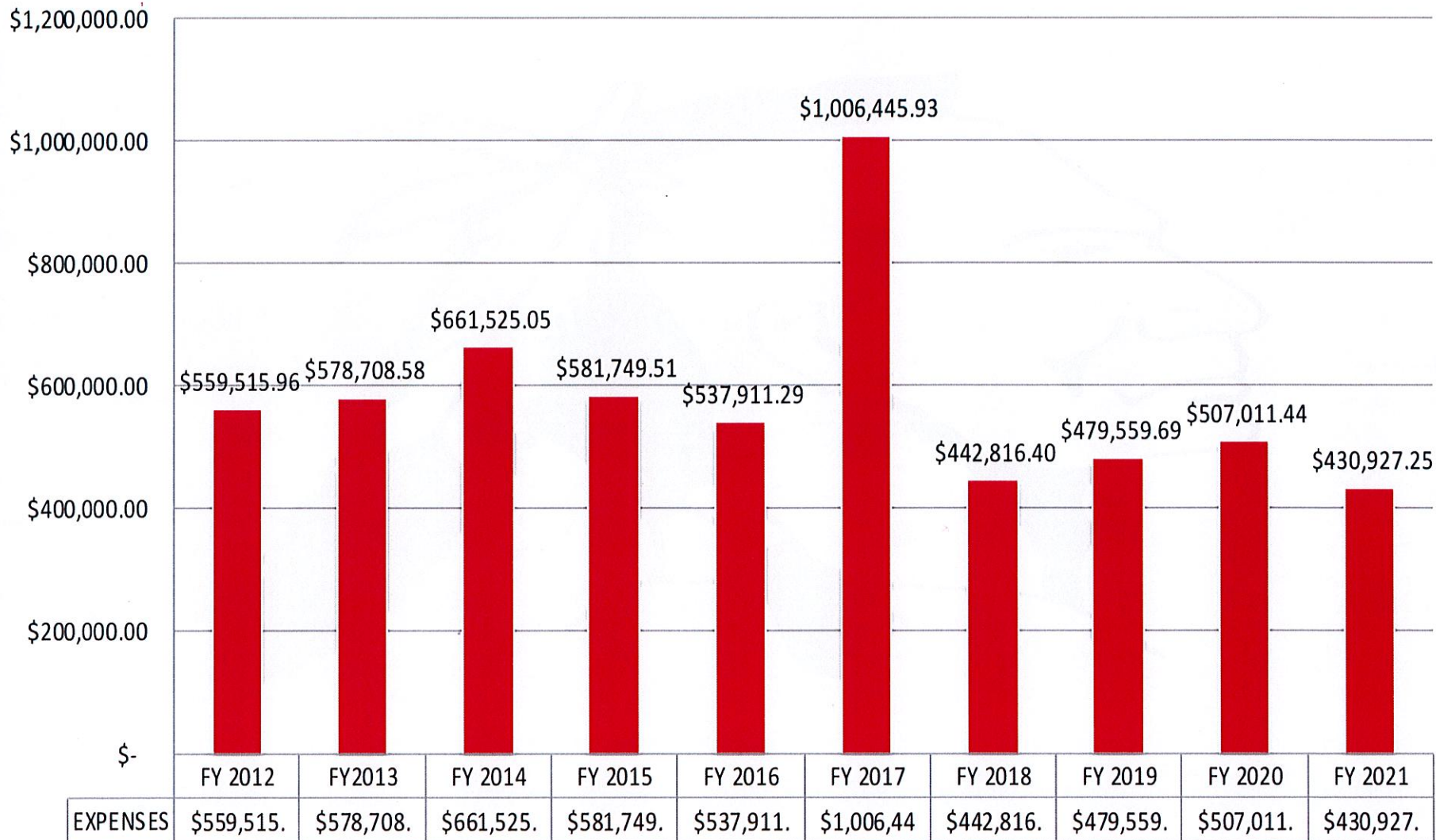
General Fund Totals as of April - 10 Year Comparison



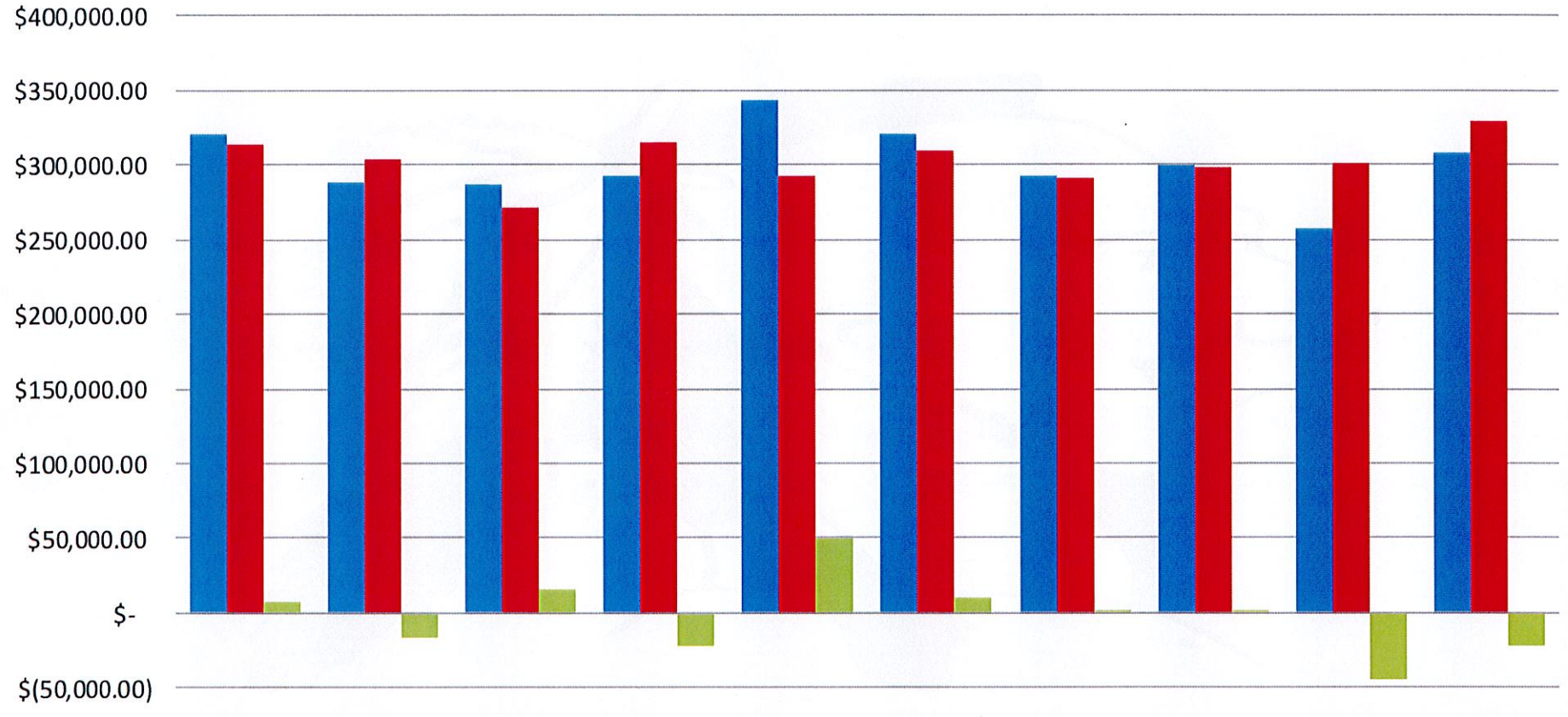
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Revenue	\$7,050,839.7	\$6,759,674.7	\$6,821,155.9	\$7,021,072.9	\$7,686,885.4	\$7,802,148.0	\$7,741,332.0	\$7,801,222.3	\$7,911,261.4	\$7,897,368.4
Expenses	\$6,424,464.2	\$6,067,779.5	\$6,123,182.3	\$6,470,220.6	\$6,140,119.7	\$6,554,440.0	\$6,572,806.1	\$6,856,855.9	\$7,052,644.4	\$6,751,731.7
Difference	\$626,375.47	\$691,895.17	\$697,973.58	\$550,852.23	\$1,546,765.6	\$1,247,708.0	\$1,168,525.9	\$944,366.44	\$858,617.07	\$1,145,636.7

■ Revenue ■ Expenses ■ Difference

Transportation Total Expenses Comparison as of April - 10 Year Comparison



Food Service Totals as of April - 10 Year Comparison



	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Revenue	\$320,397.	\$287,780.	\$286,907.	\$293,051.	\$343,357.	\$320,088.	\$292,194.	\$298,877.	\$257,000.	\$307,466.
Expenses	\$313,000.	\$303,622.	\$270,980.	\$315,178.	\$292,908.	\$309,310.	\$290,854.	\$298,178.	\$300,792.	\$329,263.
Difference	\$7,396.49	\$(15,841).	\$15,926.8	\$(22,126.	\$50,448.7	\$10,777.7	\$1,340.79	\$699.00	\$(43,792.	\$(21,796.

■ Revenue ■ Expenses ■ Difference

Expenditure Per Pupil - FY 2020

