

Joseph Badger Local School District

Financial Statements

For September

Fiscal Year 2018

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Forecast will be distributed at Board Meeting

Joseph Badger Local School District

Financial Statements

**FINANCIAL SUMMARY FOR
September 2017**

	Fiscal Year							
	Beginning Balance	Month to Date Receipts	Fiscal Year to Date Receipts	Month to Date Expenditures	Fiscal Year to Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001 General Fund	\$ 3,823,111.18	\$ 616,498.03	\$ 2,316,492.92	\$ 659,023.23	\$ 1,962,291.69	\$ 4,177,312.41	\$ 820,224.62	\$ 3,357,087.79
002 Bond Retirement	\$ 575,916.84	\$ 53,139.57	\$ 228,312.29	\$ 4,273.23	\$ 4,273.23	\$ 799,955.90	\$ -	\$ 799,955.90
003 Permanent Improvement	\$ 673,041.44	\$ -	\$ -	\$ -	\$ -	\$ 673,041.44	\$ -	\$ 673,041.44
004 Building Fund	\$ 642.76	\$ -	\$ -	\$ -	\$ -	\$ 642.76	\$ -	\$ 642.76
006 Food Service	\$ 106,417.56	\$ 15,924.19	\$ 26,632.47	\$ 41,976.99	\$ 68,404.15	\$ 64,645.88	\$ 167,101.16	\$ (102,455.28)
008 Endowment Funds	\$ 24,878.42	\$ 21.36	\$ 82.91	\$ -	\$ -	\$ 24,961.33	\$ -	\$ 24,961.33
011 Rotary Special Services	\$ 1,667.91	\$ 1,725.00	\$ 4,200.00	\$ 7,244.97	\$ 12,197.54	\$ (6,329.63)	\$ -	\$ (6,329.63)
016 Emergency Fund	\$ -	\$ 88,545.65	\$ 373,828.46	\$ 6,996.88	\$ 6,996.88	\$ 366,831.58	\$ -	\$ 366,831.58
018 Public School Support	\$ 161,077.13	\$ 504.58	\$ 505.88	\$ -	\$ -	\$ 161,583.01	\$ 581.00	\$ 161,002.01
022 District Agency Fund	\$ 24,912.71	\$ 4,787.20	\$ 13,675.20	\$ 6,445.55	\$ 10,945.32	\$ 27,642.59	\$ 2,922.16	\$ 24,720.43
034 Maintenance Fund	\$ 86,046.45	\$ 10,374.43	\$ 20,390.48	\$ 379.11	\$ 3,809.11	\$ 102,627.82	\$ 6,121.00	\$ 96,506.82
035 Severance Fund	\$ 148,322.22	\$ -	\$ -	\$ 1,500.00	\$ 7,344.07	\$ 140,978.15	\$ -	\$ 140,978.15
200 Student Activity Fund	\$ 24,372.91	\$ 1,976.00	\$ 2,238.00	\$ 212.77	\$ 250.37	\$ 26,360.54	\$ 101.95	\$ 26,258.59
300 District Activity Fund	\$ 12,415.72	\$ 1,854.70	\$ 4,514.70	\$ 8,070.19	\$ 13,445.19	\$ 3,485.23	\$ 15,975.48	\$ (12,490.25)
451 OneNet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
499 Misc. State Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
516 Title VI-B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
533 Title IID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572 Title I	\$ -	\$ -	\$ -	\$ 14,843.67	\$ 55,090.82	\$ (55,090.82)	\$ -	\$ (55,090.82)
573 Title V	\$ -	\$ -	\$ -	\$ 2,382.12	\$ 2,382.12	\$ (2,382.12)	\$ -	\$ (2,382.12)
584 Drug Free Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590 Improving Teacher Quality	\$ -	\$ -	\$ -	\$ -	\$ 6,208.43	\$ (6,208.43)	\$ -	\$ (6,208.43)
599 Lunch Equipment Grant	\$ -	\$ -	\$ 18,449.73	\$ -	\$ -	\$ 18,449.73	\$ -	\$ 18,449.73
Grand Totals (All Funds)	\$ 5,662,823.25	\$ 795,350.71	\$ 3,009,323.04	\$ 753,348.71	\$ 2,153,638.92	\$ 6,518,507.37	\$ 1,013,027.37	\$ 5,505,480.00

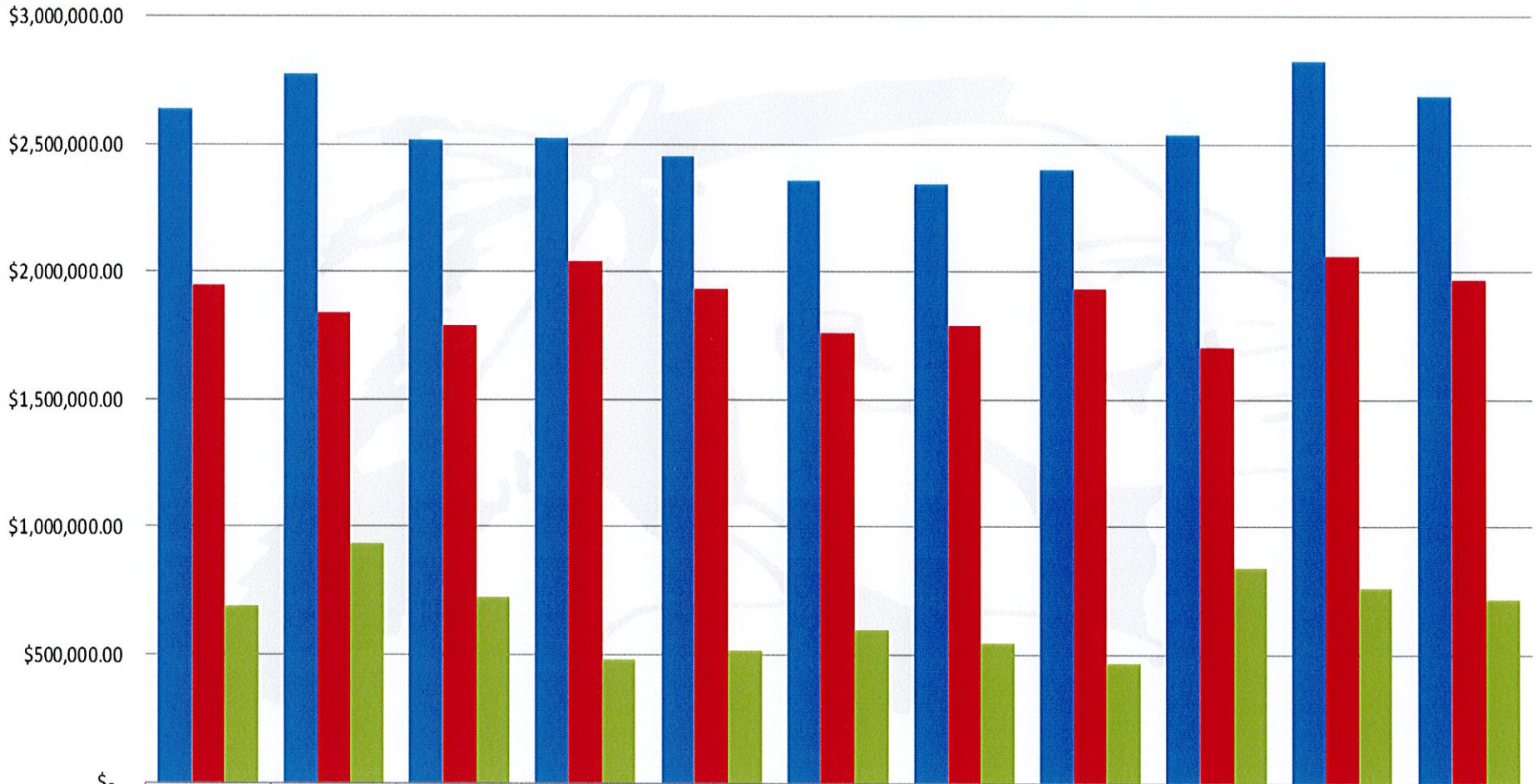
**BANK RECONCILIATION FOR
September 2017**

PER BOARD LEDGERS			
PRIOR MONTH'S BALANCE		\$	6,476,505.37
PLUS RECEIPTS		\$	795,350.71
LESS EXPENDITURES		\$	(753,348.71)
GRAND TOTAL (ALL FUNDS)		\$	6,518,507.37
PER BANK STATEMENTS			
Huntington Bank - General Account		\$	128,238.28
Huntington Bank - Payroll Account		\$	-
STAR Ohio - General Account		\$	3,943,367.65
STAR Ohio - STAR Plus		\$	1,012,472.30
Investments - See Page 6 For Breakdown		\$	1,486,000.00
RSA Money Market		\$	7,495.06
Plus: Other Adjustments		\$	244.42
Less: Outstanding Checks		\$	(50,745.47)
Less: Interest Received		\$	(4,761.54)
Less: Other Adjustments		\$	(3,803.33)
TOTAL BANK BALANCE		\$	6,518,507.37

**INVESTMENT BREAKDOWN FOR
September 2017**

Type of Investment	Bank of Deposit	Amount	Rate	Maturity
CDARS-RSA	Carroll Community Bank	\$ 247,000.00	1.00%	January 19th, 2018
CDARS-RSA	Synchrony Bank	\$ 247,000.00	1.10%	April 6th, 2018
CDARS-RSA	Discover Bank	\$ 248,000.00	1.52%	May 23rd, 2018
CDARS-RSA	Ally Bank	\$ 248,000.00	1.40%	July 26th, 2018
CDARS-RSA	Franklin Synergy	\$ 249,000.00	1.55%	January 22nd, 2019
CDARS-RSA	Capital One	\$ 247,000.00	1.70%	July 19th, 2019
	Total Investments	\$1,486,000.00		

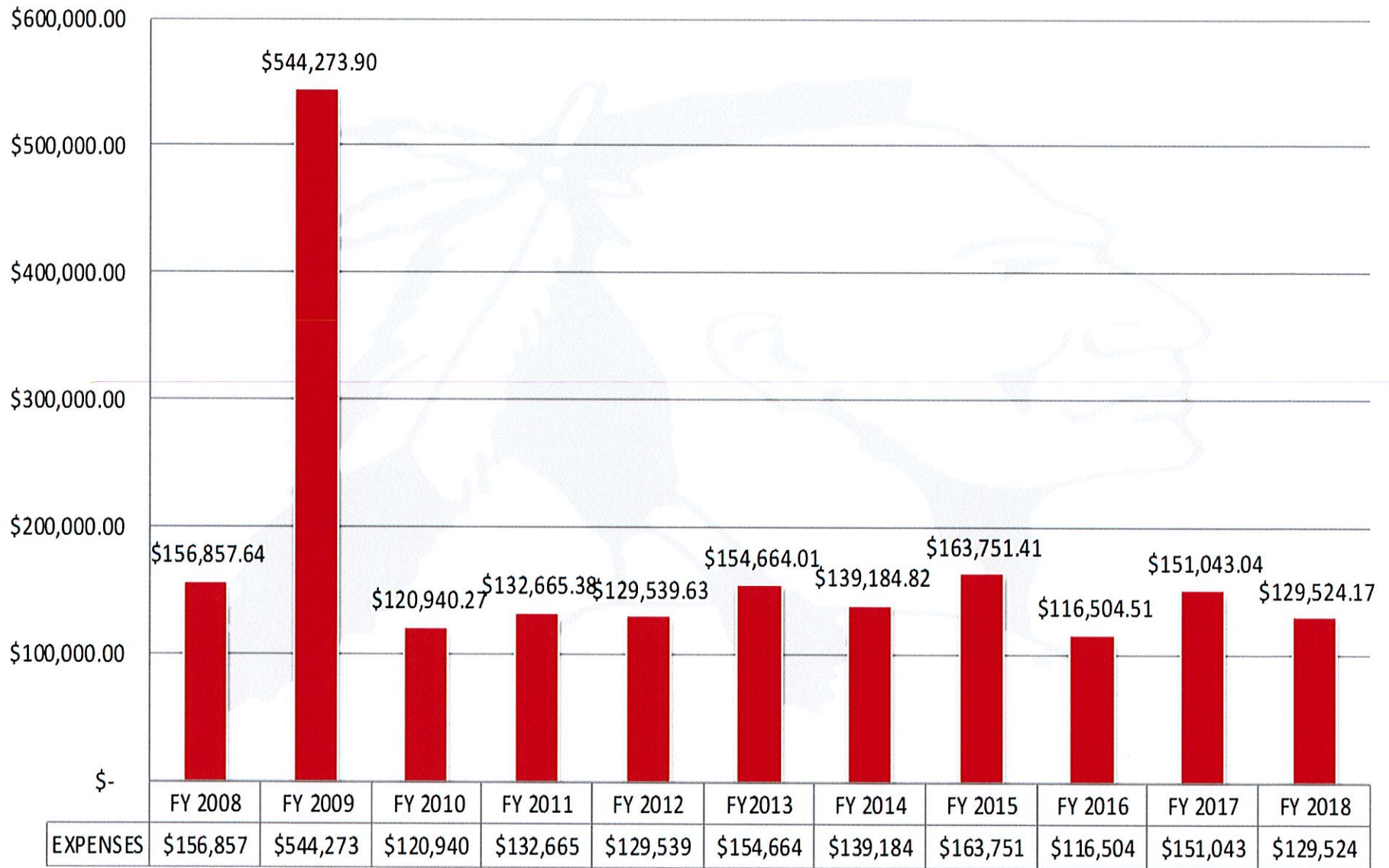
General Fund Totals as of September



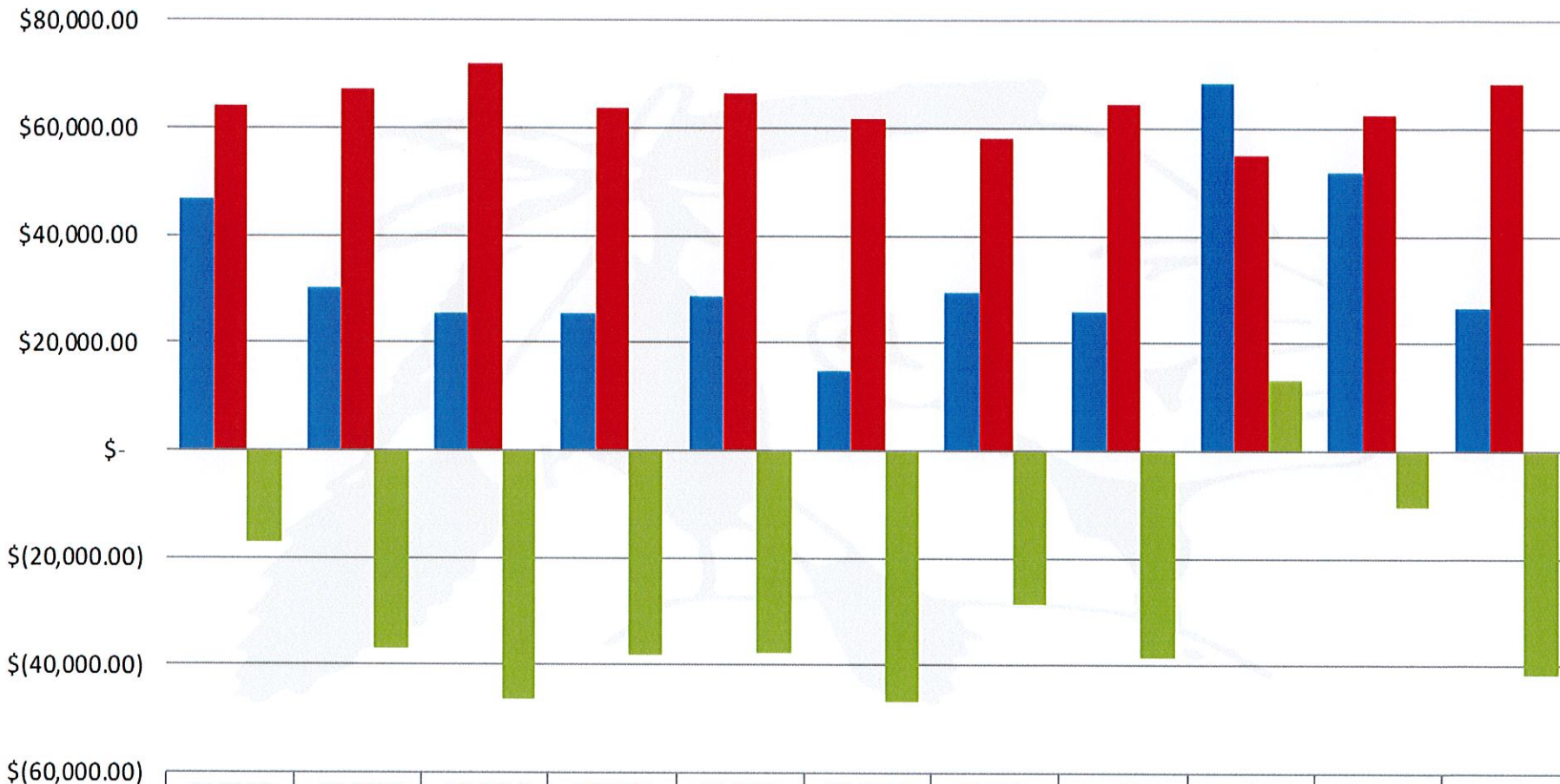
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Revenue	\$2,637,817.	\$2,772,198.	\$2,516,272.	\$2,523,754.	\$2,453,505.	\$2,360,188.	\$2,340,297.	\$2,396,943.	\$2,540,071.	\$2,824,018.	\$2,690,321.
Expenses	\$1,945,064.	\$1,840,995.	\$1,792,801.	\$2,038,691.	\$1,936,088.	\$1,761,878.	\$1,793,020.	\$1,930,847.	\$1,701,836.	\$2,060,893.	\$1,969,288.
Difference	\$692,752.58	\$931,202.82	\$723,471.01	\$485,063.66	\$517,416.97	\$598,310.95	\$547,277.41	\$466,096.09	\$838,234.15	\$763,124.96	\$721,032.81

■ Revenue ■ Expenses ■ Difference

Transportation Total Expenses Comparison as of September



Food Service Totals as of September



	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Revenue	\$46,743.	\$30,053.	\$25,592.	\$25,545.	\$28,619.	\$14,669.	\$29,507.	\$25,786.	\$68,499.	\$52,017.	\$26,632.
Expenses	\$63,999.	\$67,101.	\$71,855.	\$63,864.	\$66,480.	\$61,543.	\$58,332.	\$64,452.	\$55,150.	\$62,492.	\$68,404.
Difference	\$(17,255)	\$(37,048)	\$(46,263)	\$(38,319)	\$(37,860)	\$(46,873)	\$(28,824)	\$(38,666)	\$13,348.	\$(10,474)	\$(41,771)

■ Revenue ■ Expenses ■ Difference

Expenditure Per Pupil - FY 2016

